

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 1711  
TO BE ANSWERED ON 25<sup>TH</sup> NOVEMBER, 2016/27<sup>TH</sup> KARTIKA, SAKA, 1938**

**CURRENCY IN CIRCULATION**

1711. DR. RAVINDRA BABU:

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- a) the amount of currency on circulation along with the amount of currency printed so far by various mints/RBI;
- b) the estimated amount of black money in circulation in the country and amount stashed outside the country; and
- c) the steps proposed by the Government to curb black money?

**ANSWER**

**MINISTER OF STATE OF FINANCE  
(SHRI ARJUN RAM MEGHWAL)**

(a) The currency in circulation as on November 11, 2016 is ₹ 17877.2 billion. The supply of notes of various denominations from the presses to RBI during the last three years is as under:

<b>Supply of Notes by the Presses to RBI (mpcs)</b>			
<b>Denomination</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>
	<b>Supply</b>	<b>Supply</b>	<b>Supply</b>
Rs.100	5131	5464	4910
Rs.500	3393	5018	4291
Rs.1000	818	1052	977
Total	20918	23652	21195

(b) & (c): There is no official estimation of the amount of black money within the country and stashed abroad. In the last two years, the Government has taken a number of steps to curb the menace of black money including setting up of a Special Investigation Team (SIT); enacting a law regarding undisclosed foreign income and assets; amending the Double Taxation Avoidance Agreement between India and Mauritius and India and Cyprus; encouraging the use of non-cash and digital payments; amending the Benami Transactions Act and implementing the Income Declaration Scheme 2016 etc.