

Government of India
Ministry of Finance
Department of Financial Services
Lok Sabha
Unstarred Question No. 1679

To be answered on Friday, November 25, 2016/Agrahayana 4, 1938 (Saka)

Appointment of Agents as Development Officers

1679. SHRI ASHWINI KUMAR CHOUBEY:

Will the Minister of FINANCE
be pleased to state:

- (a) whether the Life Insurance Corporation (LIC) has appointed more than 25000 agents as Development Officers since 1995;
- (b) if so, the details thereof;
- (c) whether the General Insurance Company (GIC) and all four subsidiaries has not appointed any Development Officer since 1995 till date and if so, the reasons therefor; and
- (d) whether the Government is planning to appoint agents as Development Officers and if so, the details thereof?

Answer
Minister of State in the Ministry of Finance
(Shri Santosh Kumar Gangwar)

(a) & (b): As per Life Insurance Corporation of India (LIC), the Corporation has inducted around 4086 agents as Development Officers till date.

(c) & (d): Development Officers are appointed/recruited as per the functional requirements of each Company. Oriental Insurance Company Limited has recruited 76 Development Officers since 1995. General Insurance Corporation of India (GIC), being a Re-insurance Company, does not appoint Development Officers.