

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 1411
TO BE ANSWERED ON 24.11.2016

FALL IN COST OF RENEWABLE ENERGIES

1411. SHRI S. RAJENDRAN :

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the cost of renewable energies have continued to fall during the last one year;
- (b) if so, the details thereof;
- (c) whether the falling cost is likely to affect the growth of renewable energy sector in the country;
and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL, NEW AND RENEWABLE ENERGY & MINES
(INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): The cost of renewable energy technologies for power generation from Wind, Biomass and Small Hydro Power has remained static during last one year. However, the cost of solar energy has declined.

(c)&(d): Growth of renewable energy has increased. During 2015-16, the Solar and Wind both had highest ever annual installation of 3019 MW and 3423 MW respectively.
