## GOVERNMENT OF INDIA MINISTRY OF POWER

## LOK SABHA UNSTARRED QUESTION NO.1405 TO BE ANSWERED ON 24.11.2016

## **MEETING ON UDAY**

1405. SHRI GUTHA SUKENDER REDDY:

Will the Minister of POWER be pleased to state:

- (a) whether a meeting of Ujwal Discom Assurance Yojana (UDAY) took place recently to discuss over the opinions of the experts in implementing the scheme and if so, the details thereof;
- (b) the outcome of the meeting; and
- (c) the details of the funds earmarked and released so far to the Discoms in Telangana to meet their loans?

## ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b): Ujwal DISCOM Assurance Yojana (UDAY) was evolved after extensive stakeholder consultations including Banks/Financial Institutions (FIs) and various State Governments for the financial and operational turnaround of state-owned Power Distribution Companies (DISCOMs).

A Monitoring Committee has been constituted to ensure a close monitoring of performance of the participating States under UDAY. The last meeting of the Monitoring Committee was held on 03-11-2016. The committee reviewed the operational and financial parameters of participating States, including issuance of bonds, bank funding for operational requirement, tariff related issues and offset issues raised by States.

(c): The Government of Telangana has not signed a MoU under UDAY so far. Moreover, there are no funds to be released by Government of India under the scheme.

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