GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO. 1237 TO BE ANSWERED ON 23.11.2016

SPECIALIST COMMITTEE

+1237. SHRI ARVIND SAWANT:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether any specialist committee on financing in Railways has been constituted;
- (b) if so, the main aims of the said committee;
- (c) the main recommendations of the committee; and
- (d) the reaction of the Railways thereto?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

- (a) & (b): A High Level Committee under the Chairmanship of Shri D.K. Mittal had been set up to identify factors, issues and avenues for improving financial health of Indian Railways and this Committee had submitted its report in December, 2014.
- (c) The recommendations relate to enhancing revenue generation from passenger and freight operations, asset monetization, resource mobilization and improving efficiency and productivity.
- (d) Keeping in view the Committee's recommendations, steps have been taken to increase revenue generation and increase investment in priority projects.
