GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA UNSTARRED QUESTION NO.1048 TO BE ANSWERED ON THE 22ND NOVEMBER, 2016

PRADHAN MANTRI FASAL BIMA YOJANA

1048. SHRIMATI RANJEET RANJAN: SHRI RAJESH RANJAN:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the names of the State-owned and Privately-owned insurance companies which have been empanelled as the Implementing Agencies (IA) for the PMFBY;
- (b) the total number of State-owned insurance companies in the country which provide agricultural support and insurance to the farmers; and
- (c) whether many State-owned insurance companies which are eligible for being IA under the PMFBY, have not yet been empanelled, if so, the details thereof and the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्रालय में राज्य मंत्री (SHRI PARSHOTTAM RUPALA)

(a) to (c): All Public Sector General Insurance Companies (4 GIPSA Companies and AIC) and 11 private general insurance companies have been empanelled for implementation of Crop Insurance schemes in the country to increase the coverage of non-loanee farmers and to bring more competition in crop insurance sector so as to provide the best services to farmers at competitive rates. Details are **annexed**.

<u>List of Insurance Companies empanelled for Crop Insurance Schemes</u>

PUBLIC SECTOR INSURANCE COMPANIES

- 1. Agriculture Insurance Company of India Ltd.
- 2. United India Insurance Co. Ltd.,
- National Insurance Co. Ltd.
- 4. Oriental Insurance Co. Ltd.,
- 5. New India Assurance Co. Ltd.,

PRIVATE SECTOR INSRUANCE COMPANIES

- 6. ICICI-Lombard General Insurance Company Ltd.
- 7. HDFC-ERGO General Insurance Company Limited,
- 8. IFFCO-Tokio General Insurance Company Ltd.
- 9. Cholamandalam MS General Insurance Company Ltd.,
- 10. Tata-AIG General Insurance Company Ltd.
- 11. Future Generali India Insurance Company Ltd.,
- 12. Reliance General Insurance Company Ltd.
- 13. Bajaj Allianz General Insurance Company Ltd.,
- 14. SBI General Insurance Company Ltd.,
- 15. Universal Sompo General Insurance Company Ltd.,
- 16. Shriram General Insurance Co. Ltd.
