GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 902
TO BE ANSWERED ON 27.07.2026

IMPLEMENTATION STATUS OF TRADE RECEIVABLES DISCOUNTING SYSTEM REFORM

902. SHRI ASHOKRAO SHANKARRAO CHAVAN:
SHRI RAJINDER GUPTA:
SHRI LAHAR SINGH SIROYA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) the status of implementation of the Trade Receivables Discounting System (TReDS) reforms announced in the Union Budget 2026–27;

(b) whether purchases by the Central Public Sector Enterprises are being routed through TReDS as envisaged;

(c) the progress made in integration of TReDS with Government e-Marketplace and implementation of credit guarantee support; and

(d) the impact of these reforms on timely payments and access to working capital for MSMEs?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): In compliance to para 30(i) of the Budget Announcement 2026-27, Ministry of Micro, Small and Medium Enterprises (MSME), has issued a notification on June 30, 2026 vide S.O. 3507(E) mandating all the CPSEs to onboard on any one of the TReDS platform.

(b): As informed by RBI and TReDS platforms, there has been considerable traction amongst Central Public Sector Enterprises (CPSEs) to onboard their suppliers onto TReDS platform, specifically post the issuance of Gazette Notification dated June 30, 2026 vide S.O. 3507 (E) by Ministry of MSME.

(c): As per Government e-Marketplace (GeM), GeM's integration with TReDS platforms is now live. Furthermore, the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) has issued Circular No. 262/2026-27, dated June 15, 2026, notifying special provisions for credit facilities on TReDS under Credit Guarantee Scheme.

(d): As informed by TReDS Platforms, the new reforms and regulatory developments are likely to bring a positive impact on MSMEs and TReDS. A higher participation of MSMEs through smooth onboarding process is expected to streamline the payments to MSMEs by facilitating and leveraging the TReDS ecosystem for working capital requirements.

******