

GOVERNMENT OF INDIA
MINISTRY OF EXTERNAL AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO. 550
ANSWERED ON 23/07/2026

INDIA-JAPAN DEVELOPMENT AND INVESTMENT COOPERATION

550. SHRI TERASH GOWALLA

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether the Prime Minister of Japan has recently paid an official visit to India and, if so, the major outcomes relating to economic cooperation and development;
- (b) whether any Agreements or Memoranda of Understanding (MoUs) for infrastructure, industrial, technology, energy or other development-related investments were signed during the visit and, if so, the sector-wise details thereof;
- (c) whether Assam has been included under any such investment proposals and, if so, the project-wise details thereof; and
- (d) the present status and implementation timeline along with the steps taken by Government to expedite these development projects in Assam?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS
(SHRI KIRTI VARDHAN SINGH)

(a to d) At the invitation of Prime Minister Shri Narendra Modi, Prime Minister of Japan H.E. Ms. Sanae Takaichi paid an official visit to India from 1-3 July 2026. PM Takaichi was accompanied by a high-level delegation including senior officials, CEOs and industry leaders.

The leaders adopted the 16th India-Japan Annual Summit Joint Statement – “Advancing a Partnership of Strategic Convergence and Trust for Shared Growth, Prosperity and Resilience.”

The sector-wise details of major outcomes relating to economic cooperation and development are placed at **Annexure ‘A’**.

The leaders also addressed the India-Japan Joint Economic Forum which saw participation by prominent Indian and Japanese business leaders.

The MoUs/Agreements signed during the visit promote cooperation and potential investment in India, including Assam. They are currently in various stages of implementation.

Annexure 'A'

Title	Sector	Description
Joint Declaration on Economic Security	Economic Security	Promotes project-based collaboration for enhancing joint resilience in key sectors including semiconductors, critical minerals, information and communication technology including AI, clean energy and pharmaceuticals. India-Japan Fact Sheet 2.0 captures growing India-Japan G2G and B2B engagement in this crucial area.
Joint Statement on Cooperation in the Field of Artificial Intelligence	Artificial Intelligence	Elevates the India-Japan relationship to a strategic research and development partnership in the AI domain. Building on the India-Japan AI Initiative, the Joint Statement provides a roadmap for greater cooperation across the entire AI technology stack in pursuit of the shared vision of safe, secure, trusted, inclusive and human-centric AI.
Joint Statement on Energy Resilience	Energy	Strengthens cooperation in strategic stockpiling and reserve mechanisms for crude oil and petroleum products. Promotes collaboration in joint investments across the maritime energy transport value chain.
Memorandum of Cooperation for India-Japan Cooperative Biogas for Growth (CBG) Initiative	Energy	Promotes cooperation towards the goal of establishing 1,000 biogas and organic fertilizer plants all across India, leveraging the extensive network of dairy cooperatives.
Memorandum of Cooperation in the Field of Batteries	Energy	Promotes cooperation in battery-related projects and expands business opportunities with an aim of building a trusted, resilient and sustainable battery supply chain.
Memorandum of Cooperation in the Field of Pharmaceuticals and Medical Devices Sector	Pharmaceuticals	Strengthens pharma supply chains, including in Active Pharmaceutical Ingredients (APIs) and Key Starting Materials (KSMs), through promotion of bilateral investment and business linkages, technical collaboration and industry-academia collaboration.
Memorandum of Cooperation in the Field of Geology and Mineral Exploration	Mineral Resources	Strengthens cooperation in upstream critical minerals exploration through exchange of technical expertise;

Memorandum of Cooperation on Generative AI Accelerator Challenge (GENIAC)	Artificial Intelligence	Promotes institutional cooperation between IndiaAI Mission and Japan's GENIAC initiative – through B2B matchmaking, webinars on AI policies and challenges and support for joint projects through access to computing resources.
Memorandum of Cooperation on Next Generation Mobility Partnership (NGMP)	Transportation & Logistics	Establishes a framework for operationalizing the Next Generation Mobility Partnership (NGMP) which was announced at the 15th Annual Summit in August 2025. The NGMP would accelerate private sector-led cooperation and investment in mobility sectors including rail, automotive and road infrastructure, aviation, shipbuilding and ports, logistics, and urban development, positioning India as a hub for “Make in India for the World” exports to third countries.
Memorandum of Understanding for Academic and Research Cooperation and Exchanges between India's Centre for Cellular and Molecular Platforms (C-CAMP) and RIKEN, Japan	Research & Development	Establishes a framework for academic, translational research and start-up oriented innovation in deep-tech and life sciences, covering healthcare, agriculture and environment.
Memorandum of Understanding or Academic and Research Cooperation and Exchanges between National Center for Biological Sciences-Tata Institute of Fundamental Research and RIKEN, Japan	Research & Development	Creates a framework for cooperation in basic biological and neuroscience research between the two leading research institutions.
Exchange of Letters Between International Financial Services Centres Authority (IFSCA) and Financial Services Agency, Japan (JFSA)	Finance	Establishes a framework for cooperation in development, regulation and supervision of financial services as well as information exchange on financial-market trends and best practices, particularly in FinTech and RegTech.
