GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

UNSTARRED QUESTION NO. 254

ANSWERED ON TUESDAY, JULY 21, 2026/ 30 ASHADHA, 1948 (SAKA)

FINANCIAL INCLUSION OF MARGINALISED COMMUNITIES

254. SMT. RAJATHI:

Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry is aware of the imbalance in the financial inclusion amongst different communities including religious communities; and
(b) the special measures taken to increase financial inclusions amongst marginalised communities including Muslims?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (b) With the objective of promoting financial inclusion and facilitating access to banking, credit and insurance services for all sections of society, including marginalized and underserved communities, the Government launched the National Mission for Financial Inclusion (NMFI), namely, Pradhan Mantri Jan Dhan Yojana (PMJDY) in August, 2014 to provide universal banking services for every unbanked household based on the guiding principles of banking the unbanked, securing the unsecured and funding the unfunded. Community-wise data is not centrally maintained. Further, the coverage of beneficiaries through various schemes under NMFI are briefed as under:

i. Under PMJDY, a total of 58.63 crore Jan-Dhan accounts with a deposit balance of Rs. 3,08,333 crores have been opened as on 01.07.2026. Out of these, 32.68 crore (55.74%) Jan-Dhan accounts belong to women and about 45.62 crore (77.80%) PMJDY accounts have been opened in rural and semi-urban areas;
ii. Under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), 27.84 crore cumulative enrolments (as on 01.07.2026) have been done to provide life insurance cover of Rs. 2 lakh for death due to any reason;
iii. Under Pradhan Mantri Suraksha Bima Yojana (PMSBY), 58.78 crore cumulative enrolments (as on 01.07.2026) have been done to provide one-year accidental cover of Rs. 2 lakh (death or permanent total disability) and Rs. 1 lakh (permanent partial disability) respectively;
iv. Under Atal Pension Yojana (APY), 9.29 crore cumulative enrolments (as on 30.06.2026) have been done to provide monthly pension to eligible subscribers;
v. Under Pradhan Mantri Mudra Yojana (PMMY), 59.14 crore loans amounting to Rs. 41.71 lakh crore have been sanctioned to provide collateral-free institutional finance to micro/small business units up to Rs.20 lakh for income generating activities in manufacturing, trading, services sectors including activities allied to agriculture (as on 26.06.2026);
vi. Under Stand-Up India Scheme (SUPI), 2.75 lakh cumulative loans amounting to Rs. 62,790 crores have been sanctioned to Scheduled Caste / Schedule Tribe and Women entrepreneurs for setting up greenfield projects in the sectors such as manufacturing, trading, services and activities allied to agriculture (as on 31.03.2025).

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