

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO - 2527
ANSWERED ON- 10/08/2026

RATES OF CRUDE OIL AND LPG PURCHASED FROM THE INTERNATIONAL MARKET

2527 # SHRI RAMJI LAL SUMAN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is a fact that the prices of petrol, diesel and LPG in the country are not being reduced despite the drop in crude oil prices in the international market;
- (b) the details of the prices of crude oil and LPG purchased from the international market over the last three years;
- (c) the details of the volume of crude oil and LPG imported during the last three years, country-wise; and
- (d) the reasons for not passing on the benefit of the decline in international crude oil prices to domestic consumers in a timely manner?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

(a) to (d) Prices of petrol and diesel in the country are market-determined and the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel.

Despite unprecedented volatility in international crude oil and product prices due to conflicts and other extraneous factors/developments, the increase in prices of Petrol and Diesel at retail outlets in India between June 2021 and June 2026 has been much lower than in major developed and neighbouring countries, as under:

S.No	Country	% increase in Petrol prices between June-21 & June-26	% increase in Diesel prices between June-21 & June-26
1	India (Delhi)	8.1	11.5
2	France	59.9	71.2
3	Germany	51.1	63.0
4	Italy	44.5	65.5
5	Spain	34.4	58.0
6	UK	46.9	62.5
7	Canada	41.5	70.0
8	USA	70.6	97.4
9	Pakistan (Lahore)	160.6	148.9
10	Bangladesh (Dhaka)	46.3	59.0
11	Sri Lanka (Colombo)	148.6	207.1
12	Nepal (Kathmandu)	76.0	111.8

Source: Petroleum Planning and Analysis Cell (PPAC)

India provides domestic LPG cylinders at one of the lowest effective prices in the world. The effective price of domestic LPG cylinder in India's neighbouring countries as on 05.08.2026 is as below:

Country	Domestic LPG (Rs./14.2 kg.cyl.)
India	642.00*
Pakistan	1240.50
Sri Lanka	1459.40
Nepal	1293.71

*Effective 7th June'2026, Effective cost to PMUY beneficiaries in Delhi, effective cost is Rs. 942 for non-PMUY consumers

Source: Petroleum Planning and Analysis Cell (PPAC)

The Retail Selling Price of domestic LPG is being maintained at Rs. 942 per 14.2 Kg cylinder (Delhi) since June 2026, which carried an implicit subsidy (under-recovery) of more than Rs 700 per 14.2 Kg cylinder in June 2026 and Rs 500 per cylinder during July 2026. Even for the month of August 2026, the RSP of 14.2 Kg cylinder carries an implicit subsidy of Rs. 188 per cylinder. For more than 10.5 crore PMUY consumers, the effective price is only Rs. 642 per cylinder (upto 4 refills per year), after a targeted subsidy of Rs. 300 per cylinder.

Government have been ensuring availability of domestic LPG at affordable prices to households in the country for which Government have paid to the OMCs a compensation of Rs. 22,000 crore in FY 2022-23 and paying Rs. 30,000 crore during FY 2025-26 and FY 2026-27. Even after the payment of this compensation, accumulated under-recoveries of the PSU OMCs on domestic LPG were more than Rs 59000 crores as of 31st July 2026 itself.

The details of imports of crude oil and LPG for the last 3 years are given at Annexure.

Annexure

Annexure referred to in reply to Rajya Sabha Unstarred Question No. 2527 asked by Shri Ramji Lal Suman on 10.08.2026 regarding “Rates of crude oil and LPG purchased from the international market”.

Details of Crude Oil and LPG imports during the last 3 FY

Year	Crude Oil		LPG	
	Qty. (MMT)	Value (US\$ Billion)	Qty. (MMT)	Value (US\$ Billion)
2023-24	234.3	133.4	18.5	10.4
2024-25	243.2	137.2	20.7	12.5
2025-26(P)	245.8	123.4	21.3	11.3

Source: Petroleum Planning and Analysis Cell (PPAC)

(P): Provisional