

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO-2517
ANSWERED ON- 10/08/2026

**INTERNATIONAL CRUDE OIL PRICING, RETAIL FUEL PRICES, AND
MARKETING MARGINS OF OMCS**

2517 SHRI RANDEEP SINGH SURJEWALA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the month-wise international crude oil price versus the retail price of petrol and diesel charged by Oil Marketing Companies (OMCs) in India since 2020;
- (b) the month-wise marketing margin earned per litre by OMCs on petrol and diesel during periods when international crude prices fell but retail prices were not reduced;
- (c) the total additional revenue earned by OMCs during periods of price stickiness, year-wise; and
- (d) whether Petroleum Planning and Analysis Cell has assessed this margin against the reasonable return benchmark used to justify retail price revisions and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

- (a) The international Crude Oil prices vary on a daily basis. However, the basket of Indian Crude prices have varied between \$19.90/barrel and \$114.48/barrel between January, 2020 - July, 2026.

The month-wise average Retail Selling Prices of Petrol and Diesel (at Delhi) since January 2020 are given at Annexure-I.

- (b) to (d) Public Sector Oil Marketing Companies (OMCs) report financial results broadly under the segments of downstream petroleum activity including refining and marketing of petroleum products, petrochemicals and other business streams. Considering commercial confidentiality and complexities involved in cost apportionment amongst individual refined products, product-wise costs or margins are not reported separately by the OMCs in their financial statements.

Standalone Profit /(Loss) after Tax (PAT) of PSU OMCs since 2020-21 are given at Annexure-II.

Annexure-I

Annexure referred to in reply to Rajya Sabha Unstarred Question No. 2517 asked by Shri Randeep Singh Surjewala on 10.08.2026 regarding “International crude oil pricing, retail fuel prices, and marketing margins of OMCs”.

Monthly average Retail Selling Prices of Petrol and Diesel (at Delhi)

Month	RSP of Petrol	RSP of Diesel
Jan-20	75.01	68.14
Feb-20	72.23	65.07
Mar-20	70.15	62.84
Apr-20	69.59	62.29
May-20	71.04	68.47
Jun-20	76.1	74.91
Jul-20	80.43	80.97
Aug-20	80.95	73.56
Sep-20	81.56	72.26
Oct-20	81.06	70.46
Nov-20	81.31	70.86
Dec-20	83.54	73.70
Jan-21	84.89	75.07
Feb-21	88.83	79.11
Mar-21	91.06	81.37
Apr-21	90.47	80.80
May-21	92.32	82.96
Jun-21	96.52	87.27
Jul-21	101.09	89.71
Aug-21	101.74	89.52
Sep-21	101.24	88.80
Oct-21	105.43	94.07
Nov-21	104.57	87.85
Dec-21	95.69	86.67
Jan-22	95.41	86.67
Feb-22	95.41	86.67
Mar-22	96.51	87.77
Apr-22	105.05	96.31
May-22	102.61	94.40
Jun-22	96.72	89.62
Jul-22	96.72	89.62
Aug-22	96.72	89.62
Sep-22	96.72	89.62
Oct-22	96.72	89.62
Nov-22	96.72	89.62
Dec-22	96.72	89.62
Jan-23	96.72	89.62
Feb-23	96.72	89.62
Mar-23	96.72	89.62
Apr-23	96.72	89.62

Month	RSP of Petrol	RSP of Diesel
May-23	96.72	89.62
Jun-23	96.72	89.62
Jul-23	96.72	89.62
Aug-23	96.72	89.62
Sep-23	96.72	89.62
Oct-23	96.72	89.62
Nov-23	96.72	89.62
Dec-23	96.72	89.62
Jan-24	96.72	89.62
Feb-24	96.72	89.62
Mar-24	95.62	88.52
Apr-24	94.72	87.62
May-24	94.72	87.62
Jun-24	94.72	87.62
Jul-24	94.72	87.62
Aug-24	94.72	87.62
Sep-24	94.72	87.62
Oct-24	94.72	87.62
Nov-24	94.77	87.67
Dec-24	94.77	87.67
Jan-25	94.77	87.67
Feb-25	94.77	87.67
Mar-25	94.77	87.67
Apr-25	94.77	87.67
May-25	94.77	87.67
Jun-25	94.77	87.67
Jul-25	94.77	87.67
Aug-25	94.77	87.67
Sep-25	94.77	87.67
Oct-25	94.77	87.67
Nov-25	94.77	87.67
Dec-25	94.77	87.67
Jan-26	94.77	87.67
Feb-26	94.77	87.67
Mar-26	94.77	87.67
Apr-26	94.77	87.67
May-26	97.62	90.57
Jun-26	102.12	95.20
Jul-26	102.12	95.20

Source: Petroleum Planning and Analysis Cell (PPAC)

Annexure referred to in reply to Rajya Sabha Unstarred Question No. 2517 asked by Shri Randeep Singh Surjewala on 10.08.2026 regarding “International crude oil pricing, retail fuel prices, and marketing margins of OMCs”.

Standalone Profit /(Loss) after Tax (PAT) of PSU OMCs

(Rs. in Crore)

Year	IOCL	BPCL	HPCL
2020-21	21,836	19,042	10,664
2021-22	24,184	11,363*	6,383
2022-23	8,242	1,870	(8,974)
2023-24	39,619	26,674	14,694
2024-25	12,962	13,275	7,365
2025-26	36,802	23,303	17,175
2026-27 (Q1)	(2,662)	(3,962)	(11,526)

*BPCL figures for 2022-23 includes BORL & BGRL also after its merger with BPCL. BPCL Figures for 2021-22 have been reinstated here after merger.

Source: Petroleum Planning and Analysis Cell (PPAC)