

GOVERNMENT OF INDIA
MINISTRY OF EDUCATION
DEPARTMENT OF HIGHER EDUCATION

RAJYA SABHA
UNSTARRED QUESTION NO. 1945
ANSWERED ON- 05/08/2026

PM-Vidyalaxmi

1945 Shri Sana Sathish Babu:

Will the Minister of **Education** be pleased to state:

- a) district-wise number of applications received from students of Andhra Pradesh under the PM-Vidyalaxmi scheme since its launch, along with the number found eligible, sanctioned and rejected, year-wise;
- b) whether Government has assessed the demand for education loans under the scheme in Andhra Pradesh and if so, the details thereof;
- c) number and amount of education loans sanctioned and disbursed to students from Andhra Pradesh, year-wise and district-wise;
- d) the number and names of Quality Higher Educational Institutions (QHEIs) in Andhra Pradesh covered under the scheme; and
- e) the steps taken to increase awareness and improve the Scheme's uptake among eligible students in the State?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF EDUCATION
(DR. SUKANTA MAJUMDAR)

(a) to (e) The Government of India has launched the PM-Vidyalaxmi, a new central sector scheme in November 2024. Under the scheme, collateral-free and guarantor-free education loan is provided to all the students who get merit-based admission in top Quality Higher Education Institutions (QHEIs) and who desire to avail the education loan. Further, for students with annual family income up to ₹8 lakh, the scheme provides 3% interest subvention on loans up to ₹10 lakh during the moratorium period i.e. course period plus one year. Each year up to one lakh fresh students not availing any other scholarship or interest subvention on education loan are eligible for this interest subvention benefit. An outlay of ₹ 3,600 crore has been made from 2024-25 to 2030-31, for providing 3% interest subvention benefit for up to 7 lakh fresh students during this period.

The Scheme is applicable for all Scheduled Banks/Regional Rural Banks (RRBs)/Cooperative Banks.

Since the launch of this scheme on 6th November 2024 till 27th July 2026, 1,15,528 collateral-free and guarantor-free PM Vidyalaxmi education loans have been sanctioned. The amount sanctioned is ₹ 15,994.59 crore. From students of Andhra Pradesh, total 14,182 PM-Vidyalaxmi education loan applications have been received since the launch of Scheme till 27th July 2026, out of which 9,669 have been sanctioned, 470 applications which did not meet eligibility criteria were rejected, eligibility of 1,458 applications are being examined and remaining were withdrawn / closed. The district-wise details of PM-Vidyalaxmi education loans pertaining to students from Andhra Pradesh is at *Annexure*.

Under PM- Vidyalaxmi all the top 100 ranked HEIs in the overall/ category-specific and/or domain specific rankings in the latest list of National Institutional Ranking Framework (NIRF); plus all the top 200 ranked HEIs under the governance of State/UT governments in the latest list of NIRF, in addition, all remaining HEIs under the governance of Government of India are included in the list of QHEIs. The details of QHEIs in Andhra Pradesh covered under the scheme is available at <https://dashboard.aishe.gov.in/hedirectory/#/hedirectory/vidhyaLakshmi/All>

To improve the awareness and Scheme's uptake among eligible students, Indian Banks Association (IBA) has circulated the scheme guidelines to all the member banks for use of their branches. The guidelines are also available at the website of Ministry of Education. Further, at the request of the Ministry of Education to popularize the scheme, all participating banks are conducting workshop/webinars and digital promotions in collaboration with QHEIs, display scheme details on their websites, mobile apps, and branch premises, run social media campaigns, setup dedicated education loan help desks by branch at mapped institutions and assign relationship managers to liaison with nodal officers of the institutions for smoother processing.

A dedicated online platform, the PM Vidyalaxmi portal <https://pmvidyalaxmi.co.in> has been developed, operational since 25th February 2025, on which students can apply for the education loan as well as interest subvention, through a simplified application process to be used by all banks. Multi-lingual pamphlets of PM-Vidyalaxmi have been developed and uploaded in the PM Vidyalaxmi portal from where QHEIs can download and use the campaign material for wider publicity among students. All QHEIs have been requested to prominently display scheme's

publicity materials within their campuses, include details about the Scheme in the offer letter for admission of students, and actively publicize the dedicated Toll-Free number 1800-1031 of the scheme.

The Department of Higher Education (DHE) has also requested National Testing Agency (NTA) to widely disseminate information related to the scheme to all students who appeared in various entrance examinations conducted by NTA like JEE, CUET and NEET etc. through email and social media handles of NTA to ensure maximum outreach and awareness.

DoHE is coordinating with the State Government of all States/UTs to instruct the State Level Bankers Committee (SLBCs) and corresponding District Level Consultative Committees (DLCCs) to proactively disseminate information about the scheme through local platforms-including State Education Boards, Schools, Banks and Regional Rural Banks (RRBs) to raise public awareness and support effective implementation.

To increase the awareness, including in the students community, this Ministry has started a social media campaign in collaboration with banks and QHEIs aligned with the live admission journey of students to ensure that the details of PM Vidyalakshmi scheme reach at the right stage to the students.

DoHE in coordination with Department of Financial Services and IBA conducts regular workshops and meetings with QHEIs and banks for smooth implementation of the scheme. All these measures aim to create widespread awareness about the scheme and help the eligible students to avail the benefits of PM-Vidyalaxmi Scheme.

ANNEXURE REFERRED TO IN REPLY OF PARTS A TO E OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1945 ANSWERED ON 05.08.2026 ASKED BY SHRI SANA SATHISH BABU, HON'BLE MP REGARDING PM-VIDYALAXMI.

District wise data of Andhra Pradesh state for applications under PM Vidyalaxmi scheme									
S.No.	District Name	FY 2024-25(06.11.2024 to 31.03.2025) *		FY 2025-26 (01.04.2025 to 31.03.2026)			FY 2026-27(01.04.2026 to 27.07.2026)		
		No. of Applications Received	No. of Applications Sanctioned	No. of Applications Received	No. of Applications Sanctioned	No. of Applications Rejected	No. of Applications Received	No. of Applications Sanctioned	No. of Applications Rejected
1	Alluri Sitharama Raju	10	4	609	379	37	269	140	7
2	Anakapalli	0	0	57	44	0	39	22	0
3	Anantapur	115	112	335	227	14	195	90	3
4	Annamayya	1	1	110	69	4	39	15	2
5	Bapatla	5	5	64	37	1	49	22	1
6	Chittoor	91	88	473	313	25	231	127	8
7	Dr. B.R. Ambedkar Konaseema	2	2	62	39	5	27	13	0
8	East Godavari	188	184	809	571	42	335	177	2
9	Eluru	4	4	69	50	4	38	28	0
10	Guntur	172	171	891	631	31	483	259	5
11	Kakinada	9	9	124	94	3	79	39	1
12	Krishna	144	142	641	451	32	279	153	7
13	Kurnool	61	60	371	252	18	147	79	1
14	Nandyal	2	2	84	49	1	32	14	0
15	NTR	4	4	142	93	9	66	34	0
16	Palnadu	0	0	74	51	2	40	23	0
17	Parvathipuram Manyam	6	5	31	22	2	13	9	0
18	Prakasam	85	85	374	248	23	171	94	4
19	Spsr Nellore	62	61	248	180	10	150	63	4
20	Sri Sathya Sai	10	8	146	98	6	82	43	2
21	Srikakulam	74	72	400	290	22	153	93	2
22	Tirupati	6	3	174	122	5	109	62	5
23	Visakhapatnam	198	194	1033	741	55	576	365	11
24	Vizianagaram	94	94	367	278	11	164	96	1
25	West Godavari	120	117	514	373	22	230	130	1
26	Y.S.R.	80	78	303	204	18	138	68	1
Total		1543	1505	8505	5906	402	4134	2258	68

* Rejected application data for FY 2024-25 is Not available as the facility for capturing rejection reasons was introduced on PMVL portal in May 2025.

District wise data of Andhra Pradesh state for applications under PM Vidyalaxmi scheme													
Sr. No	District Name	FY 2024-25(06.11.2024 to 31.03.2025)				FY 2025-26 (01.04.2025 to 31.03.2026)				FY 2026-27(01.04.2026 to 27.07.2026)			
		No. of Applications sanctioned	Sanctioned Amount ₹ (in cr.)	No. of Applications disbursed	Disbursed Amount ₹ (in cr.)	No. of Applications sanctioned	Sanctioned Amount ₹ (in cr.)	No. of Applications disbursed	Disbursed Amount ₹ (in cr.)	No. of Applications sanctioned	Sanctioned Amount ₹ (in cr.)	No. of Applications disbursed	Disbursed Amount ₹ (in cr.)
1	Alluri Sitharama Raju	4	0.24	4	0.10	379	44.40	348	9.47	140	21.91	104	3.12
2	Anakapalli	0	0	0	0.00	44	3.66	40	0.87	22	2.76	16	0.45
3	Anantapur	112	11.88	112	6.24	227	27.65	203	5.73	90	14.09	74	2.53
4	Annamayya	1	0.05	1	0.04	69	6.26	61	1.38	15	2.29	12	0.38
5	Bapatla	5	0.64	5	0.25	37	2.84	34	0.52	22	1.96	14	0.31
6	Chittoor	88	11.19	87	5.10	313	37.17	280	9.23	127	21.25	106	4.2
7	Dr. B.R. Ambedkar Konaseema	2	0.1	2	0.04	39	3.70	29	0.54	13	1.36	13	0.26
8	East Godavari	184	18.22	184	8.60	571	69.73	500	14.06	177	24.26	130	3.97
9	Eluru	4	0.38	4	0.24	50	5.47	45	1.25	28	3.73	20	0.63
10	Guntur	171	17.21	171	7.26	631	65.10	527	13.27	259	31.8	176	5.28
11	Kakinada	9	1.31	9	0.51	94	11.50	79	2.28	39	5.93	30	0.85
12	Krishna	142	13.37	142	5.65	451	51.79	381	11.41	153	24.1	112	4.17
13	Kurnool	60	6.46	60	3.10	252	29.60	221	6.82	79	12.47	62	2.96
14	Nandyal	2	0.29	2	0.03	49	5.21	40	1.05	14	1.35	9	0.27
15	NTR	4	0.76	4	0.48	93	9.89	79	2.12	34	4.32	19	0.44
16	Palnadu	0	0	0	0.00	51	6.24	44	1.31	23	3.07	12	0.66
17	Parvathipuram Manyam	5	0.31	5	0.10	22	2.59	21	0.59	9	1.08	6	0.16
18	Prakasam	85	8.84	85	3.75	248	28.41	225	5.98	94	11.46	74	1.9
19	Spsr Nellore	61	5.44	61	2.38	180	18.37	170	4.59	63	8	49	1.62
20	Sri Sathya Sai	8	0.62	8	0.48	98	9.94	82	2.35	43	4.97	34	0.86
21	Srikakulam	72	7.48	72	3.48	290	35.58	273	7.58	93	12.57	72	2.25
22	Tirupati	3	0.51	3	0.36	122	13.94	114	3.68	62	8.91	49	1.6
23	Visakhapatana m	194	24.98	194	12.18	741	106.48	685	23.81	365	67.89	276	11.36
24	Vizianagaram	94	8.73	94	3.96	278	35.83	257	6.83	96	13.5	72	2.01
25	West Godavari	117	9.32	117	4.09	373	38.42	337	8.18	130	16.06	102	2.98
26	Y.S.R.	78	7.76	79	4.39	204	24.14	197	6.13	68	9.51	48	1.6
Total		1505	156.09	1505	72.81	5906	693.91	5272	151.03	2258	330.60	1691	56.82

[illegible]