

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA
UNSTARRED QUESTION NO. 1738
ANSWERED ON- 03/08/2026

ADEQUACY OF STRATEGIC PETROLEUM RESERVES

1738. SHRI S NIRANJAN REDDY:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Government has assessed the adequacy of India's Strategic Petroleum Reserves, which provide only 9.5 days of crude cover, while total storage stands at about 74 days against the global benchmark of 90 days;
- (b) reasons for Strategic Oil Reserves allocation declining from ₹1,039 crore in RE 2025-26 to ₹200 crore in BE 2026-27; and
- (c) whether Government proposes to prepare a roadmap to achieve 90 days of crude oil storage capacity?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SURESH GOPI)

(a) and (c) Government of India, through a Special Purpose Vehicle called Indian Strategic Petroleum Reserve Limited (ISPRL), has established Strategic Petroleum Reserves (SPR) facilities, under Phase-I, with total capacity of 5.33 Million Metric Tonnes (MMT) of crude oil at three locations namely (i) Vishakhapatnam (1.33 MMT), (ii) Mangaluru (1.5 MMT) and (iii) Padur (2.5 MMT).

In addition to the above, India has a storage capacity of crude oil and refined petroleum products across the full energy supply chain infrastructure spread across the country's ecosystem of offshore facilities, refineries and a pipeline network of over 35,000 kms. This is in the form of above-ground storage tanks, pipeline systems, terminal tankages, offshore storage, refinery tankage etc.

Collectively, India holds a national capacity for storage of crude oil and petroleum products equivalent to meet 74 days of its net crude import requirement.

In July 2021, Government had also approved the establishment of two additional commercial-cum-strategic petroleum reserve facilities with total storage capacity of 6.5 MMT in Odisha and Karnataka. Further, there is a continuous assessment of new sites for establishment of additional SPRs.

(b) The budget allocation from the Government to ISPRL has various components like Operations and Maintenance, Purchase of strategic crude oil, Construction of caverns and Purchase of land. Budgetary allocation every year depends on the requirements of ISPRL under each of these components, as assessed by the Government.
