

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 1693
TO BE ANSWERED ON: 03.08.2026

INTERNATIONAL CO-OPERATION FOR MSMEs

1693. SHRI L.K. SUDHISH:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether India recently hosted the first BRICS MSME forum;
- (b) the major outcomes and recommendations emerging from the forum;
- (c) the initiatives proposed to strengthen international cooperation, innovation, exports and technology transfer among BRICS countries; and
- (d) the manner in which Indian MSMEs are expected to benefit from these collaborations?

ANSWER

MINISTER OF STATE MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): The Ministry of MSME hosted the Inaugural BRICS MSME Forum on 19th June, 2026 in Agra, Uttar Pradesh under the overarching theme of India's BRICS Chairship i.e., "Building for Resilience, Innovation, Cooperation and Sustainability".

(b) & (c): The Inaugural BRICS MSME Forum 2026, provided a platform for dialogue, policy exchange, knowledge sharing, networking, and partnership-building among policymakers, industry representatives, academia and other key stakeholders from BRICS member and partner countries. The BRICS MSME Forum focused on enhancing collaboration, sharing best practices and promoting technology driven solutions for strengthening MSMEs growth, resilience and inclusiveness across BRICS nations.

The BRICS member as well as partner countries shared interventions on policy initiatives and best practices in the MSME sector in their respective countries under the ambit of 3 priority areas namely; Access to Finance for MSMEs; Technology Access for MSMEs and Growth of Sustainability oriented MSMEs. The BRICS nations elaborated on their initiatives contributing to innovation, infrastructure development, industrial growth, and the adoption of green technologies across BRICS, thereby enhancing economic resilience.

The MSME Forum aimed to establish a long-term, mutually beneficial, stable, and regular cooperation mechanism for promoting SME development, and support the better integration of BRICS SMEs into global industrial chains, supply chains, and value chains. Some of the focus areas of the discussions included:

- i. Exploring future strategic cooperation to strengthen access to finance by leveraging and promoting fintech solutions for faster, lower-cost credit access, facilitating information exchange, creating mechanisms for sustainable financing to support MSMEs in adoption of sustainable practices.
 - ii. Accelerating technology adoption among MSMEs with a focus on the creation of a Digital Platform to bridge the Digital Divide, enable technology-driven enhancement in productivity & competitiveness of MSMEs, support inclusive & sustainable growth and promote skill development of industrial manpower to boost employment and productivity.
 - iii. Knowledge Sharing for Sustainability oriented Traditional Industries through exchange of “Best Practices on Low-Carbon Production”, “Peer learning on institutional mechanism”, “Skill and Quality Certification Frameworks” enabling mutual recognition of skills and competencies to support market access for BRICS MSMEs.
- (d): The discussions held during the MSME Forum are aligned with Viksit Bharat vision of 2047 as the topics covered aim to enable institutional collaboration, joint R&D, technology-based productivity & competitiveness, support inclusive, sustainable growth and promote skill development of industrial manpower to boost employment and productivity.
