

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 1593
FOR ANSWER ON 31.07.2026

STEEL PRODUCTION AND CONSUMPTION

1593. SHRI NARAIN DASS GUPTA:

Will the Minister of STEEL be pleased to state:

- (a) the details of steel production and consumption in the country during the last five years;
- (b) whether Government has assessed the impact of imports on the domestic steel industry;
- (c) the steps taken to promote production of specialty steel in the country; and
- (d) the details of investments made in the steel sector under various Government initiatives?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a) Crude steel production in the country increased from 120.29 million tonnes (Mt) in 2021–22 to 170.15 Mt in 2025–26. During the same period, finished steel consumption increased from 105.75 Mt to 164.36 Mt.

(b) Yes, Sir. The Government continuously monitors steel imports and their impact on the domestic steel industry. Imports as a percentage of finished steel consumption declined from 4.42% in 2021–22 to 3.97% in 2025–26.

(c)&(d): Steel is a de-regulated sector and the Government acts as a facilitator by creating a conducive policy environment for the development of the steel sector. Investment decisions are taken by individual steel companies based on techno-commercial considerations. To promote domestic production of value-added specialty steel, attract investment, reduce import dependence and enhance global competitiveness, the Government is implementing the Production Linked Incentive (PLI) Scheme for Specialty Steel with an outlay of ₹6,322 crore. As of June, 2026, investments of about ₹26,320 crore have been made under the Scheme by the participating companies.
