

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO - 135
ANSWERED ON - 20/07/2026

INCREASE/DECREASE IN PRICE OF PETROLEUM PRODUCTS

135 SHRI JAVED ALI KHAN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of increase/decrease in price of petrol, diesel, LPG and CNG since April 2026 till date, increase-wise and item-wise;
- (b) the details of rates of crude oil (Indian basket) imported during the above period, basket-wise details of import rate;
- (c) whether crude prices have come down to around 70 dollar per barrel from 115 dollar per barrel during US-Iran war; and
- (d) if so, the details of reduction in price of petrol, diesel, PNG and CNG by oil companies when crude price has come down substantially?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

(a) to (d) India imports more than 88% of its crude oil requirements. Since March 2026, due to the West Asia crisis, international crude oil prices have risen significantly. To protect consumers from its impact, in March 2026 Government reduced the excise duties on petrol and diesel by Rs. 10 per litre each, resulting in a substantial negative impact on its tax revenues.

Crude oil prices (Indian basket) increased to USD 136.68 / barrel during March 2026 and have continued to fluctuate due to various geopolitical and market factors. As a result, PSU OMCs have incurred huge losses on the sale of petrol and diesel. Against this, Petrol and Diesel prices were increased only marginally by the PSU OMCs. The current RSP of Petrol and Diesel are Rs. 102.12 and Rs. 95.20 per litre respectively (Delhi prices).

The details of increase/decrease in Retail Selling Prices (RSP) of petrol and diesel at Delhi since 01.04.2026 are given below:

(Rs./Litre)		
Price effective from	Petrol	Diesel
As on 01.04.2026	94.77	87.67
15.05.2026	97.77	90.67
19.05.2026	98.64	91.58
23.05.2026	99.51	92.49
25.05.2026	102.12	95.20

Source: Petroleum Planning and Analysis Cell (PPAC)

The details of monthly average prices of Indian Basket of Crude Oil since April 2026 are given below:

(USD/Barrel)

Month	Average price of Crude Oil (Indian Basket)
Apr-26	114.48
May-26	106.23
Jun-26	83.22

Source: Petroleum Planning and Analysis Cell (PPAC)

The details of increase/decrease in Retail Selling Prices (RSP) of domestic LPG at Delhi since April 2026 are given below:

Price effective from	Domestic LPG (Rs./14.2 Kg cylinder)
As on 01.04.2026	913.00
07.06.2026	942.00

Source: Petroleum Planning and Analysis Cell (PPAC)

After a targeted subsidy of Rs. 300/cylinder to PMUY consumers, Government of India is providing 14.2 Kg LPG cylinders at an effective price of Rs. 642 per cylinder (in Delhi) to all eligible Pradhan Mantri Ujjwala Yojana (PMUY) beneficiaries.

The details of Retail Selling Prices (RSP) of CNG and PNG at Delhi since 01.04.2026 are given below:

Effective Date	CNG Prices (Rs./Kg)	PNG Prices (Rs./SCM)
As on 1 April 2026	77.09	49.59
15-May-26	79.09	
17-May-26	80.09	
23-May-26	81.09	
26-May-26	83.09	

Source:PPAC and IGL
