

GOVERNMENT OF INDIA
MINISTRY OF EDUCATION
DEPARTMENT OF HIGHER EDUCATION

RAJYA SABHA
UNSTARRED QUESTION NO. 1147
ANSWERED ON- 29/07/2026

PM Vidyalaxmi scheme

1147. Shri Yerram Venkata Subba Reddy:

Will the Minister of **Education** be pleased to state:

- (a) aims and objectives of PM Vidyalaxmi scheme launched in 2024;
- (b) the number of applications received from Andhra Pradesh, since implementation of the scheme, district-wise and year-wise;
- (c) the number of applications approved to pursue higher education;
- (d) the details of Quality Higher Education Institutions in which above students can get admission; and
- (e) the number of students who have got 3 percent interest subvention, year-wise and district-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF EDUCATION
(DR. SUKANTA MAJUMDAR)

(a) to (e) The Government of India has launched the PM-Vidyalaxmi, a new central sector scheme in November 2024. The main objective of the scheme is to ensure that no student is denied the opportunity to pursue higher education due to financial constraints. Under the scheme, collateral-free and guarantor-free education loan is provided to all the students who get merit-based admission in top Quality Higher Education Institutions (QHEIs) and who desire to avail the education loan. Further, for students with annual family income up to ₹8 lakh, the scheme provides 3% interest subvention on loans up to ₹10 lakh. Each year up to one lakh fresh students not availing any other scholarship or interest subvention on education loan are eligible for this interest subvention benefit. An outlay of ₹ 3,600 crore has been made from 2024-25 to 2030-31, for providing 3% interest subvention benefit for up to 7 lakh fresh students during this period.

A dedicated online platform, the PM Vidyalaxmi portal <https://pmvidyalaxmi.co.in> has been developed, operational since 25th February 2025, on which students can apply for the education loan as well as interest subvention, through a simplified application process to be used by all banks. Since the launch of this scheme on 6th November, 2024 till 21st July, 2026, 112817 collateral-free and guarantor-free PM Vidyalaxmi education loans have been sanctioned. The amount sanctioned is ₹ 15,634.78 crore.

All the top 100 ranked HEIs in the overall/ category-specific and/or domain specific rankings in list of National Institutional Ranking Framework (NIRF); plus all the top 200 ranked HEIs under the governance of State/UT governments in the list of NIRF; plus all remaining HEIs under the governance of Government of India are included in the list of QHEIs. The details are accessible at <https://dashboard.aishe.gov.in/hedirectory/#/hedirectory/vidhyaLakshmi/All>

The claims of interest subvention for a particular financial year are received in the next financial year. Accordingly, claims of financial year 2024-25 since 6th November, 2024 were received in the year 2025-26. The district-wise and year-wise number of PM-Vidyalaxmi education loan applications received and sanctioned from the state of Andhra Pradesh and the district-wise number of students who got 3 percent interest subvention benefits for the financial year 2024-25 are available at **Annexure**.

ANNEXURE REFERRED TO IN REPLY OF PART (A) TO (E) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 1147 FOR 29.07.2026 ASKED BY SHRI YERRAM VENKATA SUBBA REDDY, HON'BLE MP REGARDING PM VIDYALAXMI SCHEME

District Wise PM Vidyalaxmi Applications Data For the State of Andhra Pradesh							
Sr. No	District Name	FY 2024-25(06.11.2024 to 31.03.2025)		FY 2025-26 (01.04.2025 to 31.03.2026)		FY 2026-27(01.04.2026 to 22.07.2026)	
		No. of Applications Received	No. of Applications Sanctioned	No. of Applications Received	No. of Applications Sanctioned	No. of Applications Received	No. of Applications Sanctioned
1	Alluri Sitharama Raju	10	4	609	384	253	116
2	Anakapalli	0	0	57	45	35	18
3	Anantapur	115	112	335	232	174	74
4	Annamayya	1	1	110	70	37	13
5	Bapatla	5	5	64	37	44	20
6	Chittoor	92	89	473	321	213	111
7	Dr. B.R. Ambedkar Konaseema	2	2	62	41	20	11
8	East Godavari	188	184	808	578	304	151
9	Eluru	4	4	69	52	36	22
10	Guntur	172	171	891	641	443	226
11	Kakinada	9	9	124	93	75	34
12	Krishna	144	142	641	457	254	136
13	Kurnool	61	60	371	258	132	68
14	Nandyal	2	2	84	50	25	12
15	Ntr	4	4	142	93	61	31
16	Palnadu	0	0	74	51	38	21
17	Parvathipuram Manyam	6	5	31	22	12	8
18	Prakasam	85	85	374	249	158	83
19	Spsr Nellore	62	61	248	185	115	53
20	Sri Sathya Sai	10	8	146	102	67	34
21	Srikakulam	74	72	400	295	140	79
22	Tirupati	5	2	174	128	100	50
23	Visakhapatanam	197	193	1033	746	528	340
24	Vizianagaram	94	94	367	279	150	87
25	West Godavari	120	117	514	380	199	112
26	Y.S.R.	80	79	303	208	123	57
Total		1542	1505	8504	5997	3736	1967

Andhra Pradesh State - District-wise PMVL Interest Subvention Claims (Claim Year 2024-25, received in 2025-26) - 3% Interest Subvention For Loan Upto ₹10 Lakh

Sr. No	District Name	No. of Claims	Net Subsidy Amount (in ₹)
1	Alluri Sitharama Raju	0	0
2	Anakapalli	0	0
3	Ananthapuramu	1	18870
4	Annamayya	0	0
5	Bapatla	0	0
6	Chittoor	4	11233
7	Dr. B.R. Ambedkar Konaseema	0	0
8	East Godavari	5	13905
9	Eluru	0	0
10	Guntur	1	635
11	Kakinada	0	0
12	Krishna	3	7276
13	Kurnool	1	1588
14	Nandyal	0	0
15	Ntr	0	0
16	Palnadu	0	0
17	Parvathipuram Manyam	0	0
18	Prakasam	1	414
19	Sri Potti Sriramulu Nellore	0	0
20	Sri Sathya Sai	0	0
21	Srikakulam	1	1371
22	Tirupati	0	0
23	Visakhapatnam	3	4067
24	Vizianagaram	1	1510
25	West Godavari	4	7096
26	Y.S.R.	0	0
Total		25	67965