

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO. 1092
ANSWERED ON 28.07.2026

AFFORDABLE FINANCIAL SUPPORT UNDER PMSGMBY

1092. SHRI SADANAND MHALU SHET TANAVADE

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether Government has assessed the affordability of rooftop solar systems for middle-income and economically weaker households under PM Surya Ghar: Muft Bijli Yojana (PMSGMBY);
- (b) the year-wise budgetary allocation and funds released for interest subvention, credit support and other financial assistance under the Scheme since its launch;
- (c) whether Government proposes to introduce interest-free or low-interest, collateral-free loans with simplified digital approvals and repayment through electricity-bill savings to facilitate wider adoption of rooftop solar systems; and
- (d) the expected impact of such financing measures on achieving the target of one crore rooftop solar households, reducing household electricity expenditure and accelerating clean-energy adoption?

ANSWER

THE MINISTER OF STATE FOR NEW & RENEWABLE ENERGY AND POWER

(SHRI SHRIPAD YESSO NAIK)

(a) to (d) In order to ensure the affordability of rooftop solar (RTS) systems for middle-income and economically weaker households under PM Surya Ghar: Muft Bijli Yojana (PMSG: MBY), following provisions have been made:

- (i) Higher central financial assistance for the first two kWp of RTS capacity.
- (ii) Availability of collateral-free loan from nationalized banks at a concessional interest rate of repo-rate plus 50 bps, i.e., 5.75% per annum for the present, with a tenure of 10 years.
- (iii) Included RESCO/Utility-Led Aggregation (ULA) Models.

The year-wise budgetary allocation and funds released under the PMSG: MBY is given below: -

FY	Budget Estimates (Rs. Cr.)	Expenditure Incurred (Rs. Cr.)
2024-25	6,250	7,822.92
2025-26	20,000	16,166.23
2026-27	22000	10,392.48 (as on 22.7.2026)

As a result of various the measures taken to accelerate the deployment of RTS systems under the scheme, a total of 39,72,447 RTS system have been installed covering 48,02,717 households as on 22.7.2026.

While the electricity bills of consumers installed RTS under the scheme have been largely reduced, over 18.93 lakh households reported even zero electricity bills for some months, depending on their self-consumption of electricity.
