GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION NO. 1043
ANSWERED ON TUESDAY, JULY 28, 2026/ 6 SHRAVANA, 1948 (SAKA)

FINANCIAL INCLUSION AND DIGITAL ECONOMY

1043. SHRI DEBASHISH SAMANTARAY:
Will the Minister of FINANCE be pleased to state:
(a) the progress made in financial inclusion through Jan Dhan, UPI and digital banking initiatives;
(b) the achievements recorded during the last three years;
(c) the measures taken to strengthen digital payment infrastructure; and
(d) the future roadmap for expanding financial services in rural areas?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)
(a) As on 08.07.2026, 58.70 crore PMJDY accounts have been opened throughout the country. 55.49 crore users have been onboarded on UPI platform till June, 2026. Further, the total number of digital transactions for FY 2025-26 was at 28,174 crores, a growth of 6.4 times over the last 5 years.

(b) The achievements recorded during last three financial years are as under:

Financial Year	**PMJDY**		**Financial Year**	**UPI Transactions**	
	Number of Accounts (In Crore)	**Deposits in PMJDY Accounts (In ₹ Crore)**		**Volume (In Crore)**	**Value (In lakh Crore)**
As on Mar’ 24	51.95	2,32,502.22	2023-2024	13,112.95	199.95
As on Mar’ 25	55.18	2,60,387.28	2024-2025	18,586.60	260.56
As on Mar’ 26	57.93	3,05,244.71	2025-2026	24,161.69	314.23

(c) to (d) Several measures have been taken up to promote adoption of digital payments recently, which inter- alia include:

i. Introducing UPI circle to enable individuals without bank accounts or those who are wary of using digital payment channels, to make UPI transactions upto a defined limit using a primary user's account
ii. Enabling credit line on UPI which offers small ticket pre-approved loan to UPI users
iii. Permitting UPI to be used for cash withdrawal through Business Correspondents
iv. Rolling out agentic commerce through UPI.

Centre for Financial Literacy (CFL) Project has been initiated by the Reserve Bank of India (RBI) since 2017 with an objective to adopt community-led innovative and participatory approaches to financial literacy. A total of 2,421 CFLs have been set up across the country, with one CFL covering three blocks on an average.

Also, RBI has advised Financial Literacy Centres (FLCs) and rural branches of banks to conduct outdoor financial literacy camps for customers in collaboration with ground level stakeholders at the District/ Panchayat / Village level. Banks in general organise camps, to create awareness about the banking habits including the benefits regarding the scheme.

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