GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 1042
ANSWERED ON TUESDAY, 28 JULY 2026/ SHRAVANA 6, 1948 (SAKA)

DIGITAL PAYMENT SCALE AND GLOBAL INTEGRATION OF UPI

1042# SHRI TARUN CHUGH:
SHRI KESRIDEVSINH JHALA:
SHRI MITHLESH KUMAR:
SHRI BABURAM NISHAD:
SHRI LAHAR SINGH SIROYA:

Will the Minister of FINANCE be pleased to state:

(a) the total volume and value of real-time transactions processed through the Unified Payments Interface (UPI) compared to global payment gateways;
(b) the fiscal incentives provided over the last five years to accelerate digital payment infrastructure in rural areas; and
(c) whether international agreements have operationalised UPI transactions across foreign jurisdictions?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) The total volume of transactions processed through Unified Payment Interface (UPI) and similar fast payment system of peer countries is as under.

Transactions volume of Real-time Payments Platforms

Countries	Transaction Volume (in Billions)	% Share of Global real-time payment platform
India	129.3	49%
Brazil	37.4	14%
Thailand	20.4	8%
China	17.2	6%
South Korea	9.1	3%
Others	52.8	20%
Total	**266.2**	**100%**

Source: ACI Worlwide report on 'Prime Time for Real-Time' 2024

The International Monetary Fund (IMF) in its report "Growing Retail Digital Payments: The Value of Interoperability" (June 2025), recognized the UPI as the world's largest retail fast payment system by transaction volume.

(b) Reserve Bank of India (RBI) through Payments Infrastructure Development Fund (PIDF) subsidised the deployment of payment infrastructure (viz. PoS terminals, QR codes, Soundboxes etc.) in Tier-3 to

Tier-6 cities, Northeastern States, Ladakh, and Jammu & Kashmir, including in rural areas. As on December 31, 2025, 5.80 crore touchpoints have been deployed under the Scheme.Additionally, the Government has implemented the Incentive Scheme for Promotion of RuPay Debit Cards and Low-Value BHIM-UPI Transactions. This scheme supports small-ticket digital payments of up to ₹2,000 by providing incentives to banks and Fintechs.

(c) The RBI and NPCI International Payments Ltd. (NIPL) have signed agreements with overseas partners to operationalize UPI transactions across foreign jurisdictions. This includes operationalisation of UPI linkages with comparable fast payment systems of partner countries to facilitate cross-border person-to-person (P2P) remittance flows, as well as the establishment of travel-based corridors to enable cross-border person-to-merchant (P2M) payments. Through this framework UPI is currently live in 10 countries i.e. Bhutan, France, Mauritius, Nepal, Qatar, Singapore, Sri Lanka, UAE, Cambodia and Greece.

*****