

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
RAJYA SABHA STARRED QUESTION NO. 247
TO BE ANSWERED ON AUGUST 11, 2026 / SHRAVANA 20, 1948 (SAKA)

Plastic currency notes

247. Shri Neeraj Shekhar:

Will the Minister of *Finance* be pleased to state:

- (a) whether Government / RBI proposes to introduce plastic currency notes;
- (b) if so, the details thereof; and,
- (c) the timeframe for introduction of the said currency notes along with the expenditure likely to be incurred thereon?

ANSWER

**THE MINISTER OF FINANCE
(SMT. NIRMALA SITHARAMAN)**

(a) to (c): A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO THE RAJYA SABHA STARRED
QUESTION NO. 247 FOR ANSWER ON 11.08.2026 REGARDING PLASTIC
CURRENCY NOTES**

(a) & (b): The Reserve Bank of India (RBI), with the recommendation of its Central Board, had sent a proposal to the Government in terms of Section 25 of the Reserve Bank of India Act, 1934, for introduction of one billion pieces each of ₹10 and ₹20 polymer banknotes for field trials and for regular issuance of polymer banknotes in these two denominations after successful completion of field trials. The proposal has been approved by the Government. As per RBI, these polymer banknotes are proposed to be issued along with paper substrate-based banknotes

(c): RBI has informed that the procurement process is presently at an initial stage. Therefore, at this point of time, it would not be possible to practicably determine the exact timeframe for introduction of polymer banknotes or the expenditure likely to be incurred thereon.
