

GOVERNMENT OF INDIA  
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

**RAJYA SABHA**  
**STARRED QUESTION NO. 234**  
TO BE ANSWERED ON 10.08.2026

NEW GDP SERIES AND METHODOLOGY TO COMPUTE GSDP

234. SHRI PRAVEEN CHAKRAVARTHY:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) key methodological changes adopted in the new series of national accounts with base year 2022-23 released in February 2026, including the changes in data sources and deflation methods, as against the 2011-12 series;

(b) whether the States will follow the same methodology and base year for computing their Gross State Domestic Product (GSDP), if so, the guidance issued to the States and the timeline prescribed; and

(c) manner in which GSDP estimates will be computed and reconciled with the national estimates under the new base, and the technical assistance to be provided to the State Directorates of Economics and Statistics?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CULTURE (RAO INDERJIT SINGH)

(a) to (c): A statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO PART (a) TO (c) OF RAJYA SABHA  
STARRED QUESTION NO. 234 FOR 10TH AUGUST, 2026 BY SHRI PRAVEEN  
CHAKRAVARTHY REGARDING “NEW GDP SERIES AND METHODOLOGY TO  
COMPUTE GSDP”.**

(a): The Ministry of Statistics and Programme Implementation (MoSPI) has released the revised National Accounts Series with base year 2022–23 on 27th February 2026 incorporating updated data sources, methodological refinements and conceptual improvements consistent with the System of National Accounts (SNA) to better reflect the current structure of the Indian economy. Some of the major methodological changes include enhanced treatment of multi-activity corporate enterprises, improved estimation of the unincorporated sector using annual survey data, wider application of double deflation and volume extrapolation methods. Estimation of Private Final Consumption Expenditure (PFCE) has been improved through the adoption of Classification of Individual Consumption According to Purpose 2018 (COICOP), with extensive use of data from the Household Consumption Expenditure Survey (HCES) and enhanced commodity flow methods. Moreover, annual estimates were reconciled through the Supply and Use Table (SUT) framework, and administrative data sources like Goods and Services Tax (GST) and Ministry of Corporate Affairs -21 database (MCA-21) are extensively used to improve the coverage, quality and reliability of the estimates.

(b): Yes Sir. As per the Guidelines issued by MoSPI in May 2026, the States/UTs are required to compile their Gross State Domestic Product (GSDP) estimates using the revised base year 2022–23, adopting methodology and concepts consistent with the National Accounts Statistics (NAS), while using state specific data sources wherever available.

As per the existing practice, the GSDP estimates furnished by the States/UTs are uploaded on the MoSPI website twice every year on 15th March and on 1st August (in consultation with States/ UTs). In view of the methodological changes introduced under the revised base year 2022–23 and the need to align with the revised National Accounts estimates, the timelines for dissemination of the revised base year estimates have been extended to 30<sup>th</sup> September, 2026 on request of several States/ UTs.

(c): The Directorates of Economics and Statistics (DESSs) of the States / UTs have initiated compilation of Gross State Domestic Product (GSDP) estimates under the revised base year, broadly following the same concepts, definitions, classifications and methodological framework which is used at national level to ensure consistency and comparability.

To facilitate implementation of the revised base year 2022–23, MoSPI organized a three day *All India Workshop on the New Series of National and Regional Accounts* in April 2026, providing technical guidance on the revised concepts, methodologies, data sources and estimation procedures to representatives of almost all States/UTs. MoSPI also conducted the Annual Joint Discussions on Comparable Estimates of State Domestic Product for the revised base year 2022–23 during May to June 2026 with the States/UTs to reconcile differences in SDP estimates compiled independently by them. In addition, MoSPI also regularly conducts annual regional conferences for capacity development of States/ UTs in compilation of GSDP.

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