

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.395
TO BE ANSWERED ON MONDAY, FEBRUARY 03, 2026 /*Magha* 14, 1947 (Saka)

New strategy for achieving GDP growth

395. Shri G.C. Chandrashekar:

Will the Minister of FINANCE be pleased to state:

- a) whether Government proposes to revise the target year for achieving a Gross Domestic Product (GDP) of USD five trillion, in view of lower-than-projected real GDP growth, subdued private investment and continuing global economic uncertainties; and
- b) the revised strategy with year-wise growth assumptions, investment-to-GDP ratios and employment generation targets adopted for achieving the said GDP level?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) and (b): In 2019, the Honourable Prime Minister envisaged India to become a USD 5 trillion economy within five years. However, the following period was marked by unprecedented global disruptions, mainly due to the pandemic and adverse geopolitical developments, which affected growth trajectories across various economies, including India. According to the International Monetary Fund (IMF), World Economic Outlook (WEO) October 2025, India is projected to become a five-trillion-dollar economy by 2028-29. The Economic Survey 2025-26 has projected medium-term potential growth at 7 per cent, and the assumptions underlying this are detailed in Box I.4.
