

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
RAJYA SABHA
UNSTARRED QUESTION NO. 3893
TO BE ANSWERED ON: 27.03.2026

PERFORMANCE AND COVERAGE OF ELECTRONIC DEVELOPMENT FUND

3893. SHRI SANA SATHISH BABU:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the total number of Startups supported under Electronic Development Fund (EDF) including its associated funds;
- (b) the funds disbursed to such Startups, sector-wise along with their registered locations;
- (c) the criteria adopted for selecting Startups and monitoring their progress;
- (d) whether any Startups from Andhra Pradesh have benefitted under the fund; and
- (e) the steps being taken to expand EDF support towards emerging technology sectors?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI JITIN PRASADA)

(a) to (e): Electronics Development Fund (EDF) was set up as a Fund of Funds to invest in “Daughter Funds”. It provides risk capital to companies developing emerging technologies in the area of Electronics, Nano-electronics and Information Technology (IT).

Canbank Venture Capital Funds Ltd. (CVCFL) is the Fund Manager and Ministry of Electronics and Information Technology is the anchor investor of EDF. EDF has invested in eight Daughter Funds. These Daughter Funds are registered in India and abides by Alternate Investment Fund (AIF) Regulations 2012 of SEBI.

As on 28.02.2026, EDF has invested Rs. 257.77 crore in eight Daughter Funds, which in turn have made investments of Rs. 1335.77 crore in 128 Companies/Startups.

Total employment in supported companies is more than 22,700. The number of IPs created/acquired by the supported companies are more than 300.

EDF has encouraged venture funds towards R&D and innovation in the specified areas, aligning with the government’s vision of promoting innovation and technological advancement.

The details of investment of EDF, sector wise, and location wise are as follows:

S. No.	Location	Total No of Companies Invested	Total amount invested by Daughter Fund	Total EDF share of investment
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		Total	ESDM	IT	(Rs.in Crores)	(Rs.in Crores)
1	Bangalore	88	53	35	849.02	167.27
2	Hyderabad	7	5	2	128.22	20.93
3	Mumbai	4	2	2	91.37	18.9
4	Chennai	6	2	4	74.69	14.33
5	Delhi	6	3	3	99.20	18.73
6	Pune	4	3	1	44.08	8.69
7	Kerala	7	4	3	15.22	3.03
8	Gurgaon	2	2	0	9.69	1.75
9	Faridabad	1	1	0	14.18	2.12
10	Jaipur	1	1	0	7.5	1.5
11	Kolkata	1	0	1	0.75	0.15
12	Noida	1	1	0	1.85	0.37
	Total	128	77	51	1335.77	257.77

CVCFL as the fund manager of EDF monitors the performance of the Daughter Funds which further looks after the progress of the invested companies through regular assessment of operational efficiency, market growth, technology development etc.
