

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**RAJYA SABHA**  
**UNSTARRED QUESTION NO-3608**

ANSWERED ON TUESDAY, MARCH 24, 2026/3 CHAITRA, 1948 (SAKA)

**FRAUDS IN J&K BANK**

3608. SHRI SAJJAD AHMAD KICHLOO:

Will the Minister of FINANCE be pleased to state:-

- (a) the details of frauds detected or reported in J&K Bank, amount involved, FIRs registered and officials held accountable since 2021, year-wise;
- (b) the total employees recruited, regularised or engaged on contract post 2019 by following recruitment process in the bank;
- (c) the total loans sanctioned, outstanding amount and growth, sector-wise;
- (d) the total value of default by top 100 defaulters, NPA-wise;
- (e) the details of one time settlements, restructuring, write-offs and loan waivers approved for beneficiaries, amount recovery effected, pending dues; and
- (f) the corrective, supervisory and penal actions taken to safeguard money and depositors interests?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a): As per inputs provided by J&K Bank, the details of frauds reported during the last five financial years (FYs), are as under.

<b>FY</b>	<b>No. of Frauds Reported to RBI</b>	<b>Total Amount Involved (Rs. in Lakh)</b>	<b>FIRs / Criminal Complaints filed</b>	<b>Staff Accountability established (Officials Involved/lapses identified against)</b>
2020-21	23	1,51,961.98	23	122
2021-22	19	24,615.60	19	94
2022-23	20	38,003.61	20	103
2023-24	32	4,536.82	32	101
2024-25	34	16,975.09	34	92

(b): As per the information received from J&K Bank, year-wise details of recruitments carried out by J&K Bank, are as under.

<b>FY</b>	<b>Count of Recruited/ Regularized Employees</b>	<b>Count of Contractual Employees</b>	<b>Remarks</b>
2019-20	456	114	The appointments have been carried out as per recruitment Policy/Process of the bank.
2020-21	387	1	
2021-22	1,644	2	
2022-23	115	1	
2023-24	94	1	
2024-25	71	2	
2025-26	36	1	
Total	2,803	122	

(c): Sector-wise details of loans sanctioned, outstanding amount and growth thereof, are at Annex.

(d): J&K Bank has apprised that account-wise information of Non-performing assets (NPAs) cannot be disclosed in public domain as the information is commercially sensitive and the bank is bound by confidentiality obligations under applicable banking laws and regulatory guidelines. Further, the Reserve Bank of India (RBI) has informed that the borrower-wise information cannot be disclosed under provisions of section 45E of the RBI Act, 1934. Section 45E provides that credit information submitted by a bank shall be treated as confidential and not to be published or otherwise disclosed.

However, as per J&K bank inputs, the total outstanding NPA amount of top 100 defaulters in J&K Bank was Rs. 4,693 crores as on 31.12.2025.

(e): The details of NPAs written off (including one-time settlements), restructuring and recoveries effected are as under in Table-1, Table-2 and Table-3, respectively, as under.

Table 1:

(Amounts in Rs. crore)

<b>NPA Written Off Data Including OTS</b>		
<b>FY</b>	<b>No. of accounts</b>	<b>Written-off NPAs Principal Balance Amount</b>
2019-20	1,493	13.15
2020-21	1,367	4.50
2021-22	2,500	29.60
2022-23	5,861	38.17
2023-24	1,860	28.18
2024-25	2,699	18.71
2025-26 (Till Date)	2,499	12.50

Source: J&K Bank

Table 2:

(Amounts in Rs. crore)

<b>Data on restructured accounts (Standard + NPA accounts)</b>	
<b>As on</b>	<b>Total No. of Accounts</b>
31-03-2019	32,167
31-03-2020	7,262
31-03-2021	6,799
31-03-2022	7,425
31-03-2023	6,334
31-03-2024	4,673
31-03-2025	4,124

Source: J&amp;K Bank

Table 3:

(Amounts in Rs. crore)

<b>Recoveries Effected</b>	
<b>FY</b>	<b>Recovery Effected</b>
2019-20	2,603.51
2020-21	620.27
2021-22	2,807.08
2022-23	8,433.11
2023-24	1,853.00
2024-25	973.72
2025-26	783.96

(f): The corrective, supervisory and penal actions taken by RBI against J&K Bank to safeguard money and depositors' interests, are as under.

(Amounts in Rs. crore)

<b>FY</b>	<b>Amount of Penalty</b>	<b>Reason for penalty</b>
2019-20	0.5	Non-compliance with certain provisions of RBI (Frauds classification and reporting by commercial banks and select FIs) directions 2016
2021-22	1.00	Non-compliance with certain provisions of RBI on loans-lending norms, Central Repository of Information on Large Credits (CRILC) guidelines and lending to Non-Banking Financial Companies (NBFCs)
2023-24	2.50	Non-compliance with certain directions issued by RBI on CRILC.
2024-25	3.31	Non-compliance with certain directions issued by RBI on Financial Inclusion, Know Your Customer (KYC) and Loans and Advances-Statutory and Other Restrictions
2025-26	0.99	Contravention of the provisions of section 26A of Banking Regulation Act, 1949 and RBI-Internal Ombudsman Scheme 2018.

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## Rajya Sabha Unstarred question no. 3608, regarding Frauds in J&amp;K Bank

## Sector-wise details of loans sanctioned, outstanding (O/S) amount and growth thereof in J&amp;K Bank

(Amounts in Rs. Crore)

Sector	No. of loans sanctioned in 2018-19	Amount O/S for sanctioned accounts during 2018-19	Total O/S for sector as on 31/03/2019	No. of loans sanctioned in 2019-20	Amount O/S for sanctioned accounts during 2019-20	Total O/S for sector as on 31/03/2020	Growth in %	No. of loans sanctioned in 2020-21	Amount O/S for sanctioned accounts during 2020-21	Total O/S for sector as on 31/03/2021	Growth in %	No. of loans sanctioned in 2021-22	Amount O/S for sanctioned accounts during 2021-22	Total O/S for sector as on 31/03/2022	Growth in %
AGRICULTURE	42,338	982.14	7,437.00	1,11,169	833.15	7,942.56	6.80	2,55,413	1,479.73	8,721.52	9.81	52,345	667.29	8,656.19	-0.75
LOAN AGAINST DEPOSITS/GOLD	23,629	491.35	935.11	23,102	478.14	887.79	-5.06	17,162	737.85	1,415.21	59.41	20,218	492.58	1,118.01	-21.00
FINANCIAL MARKET/NBFC	24	2,344.99	7,616.62	20	759.98	5,524.39	-27.47	-	-	3,670.29	-33.56	5	1,625.00	4,424.93	20.56
FOOD CREDIT	2	-	175.98	1	-	170.26	-3.25	1	-	164.36	-3.47	2	-	157.00	-4.48
INFRASTRUCTURE	36	736.36	7,597.01	44	757.02	7,477.38	-1.57	46	758.82	7,067.53	-5.48	28	150.06	6,146.30	-13.03
MANUFACTURING	13,675	3,115.63	9,338.00	8,738	585.12	7,805.73	-16.41	20,159	826.30	6,640.01	-14.93	24,854	983.66	6,382.00	-3.89
MICRO FINANCE	15,483	87.48	110.54	21,048	116.91	167.22	51.28	13,560	131.10	216.09	29.22	19,215	230.51	308.00	42.53
MINING AND QUARRYING	46	9.34	57.84	16	5.18	58.20	0.62	99	7.58	54.67	-6.07	10	1.41	49.67	-9.15
PERSONNEL FINANCE	2,45,112	8,497.74	17,807.44	2,15,912	8,106.33	21,275.83	19.48	1,73,694	7,152.23	24,709.60	16.14	1,89,821	8,862.87	27,859.71	12.75
REAL ESTATE	66	283.77	3,233.39	43	1,042.35	3,177.94	-1.71	62	74.91	2,729.40	-14.11	51	75.57	2,267.00	-16.94
SERVICE	20,957	1,412.88	6,845.11	21,495	1,143.82	7,056.05	3.08	22,375	1,267.87	7,193.61	1.95	25,355	1,415.63	7,467.13	3.80
TRADE	26,976	872.74	8,218.16	20,903	669.17	8,383.94	2.02	68,113	1,478.47	9,334.43	11.34	28,706	1,486.78	10,406.32	11.48

Source: J&amp;K Bank

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(Amounts in Rs. Crore)

Sector	No. of loans sanctioned in 2022-23	Amount O/S for sanctioned accounts during 2022-23	Total O/S for sector as on 31/03/2023	Growth in %	No. of loans sanctioned in 2023-24	Amount O/S for sanctioned accounts during 2023-24	Total O/S for sector as on 31/03/2024	Growth in %	No. of loans sanctioned in 2024-25	Amount O/S for sanctioned accounts during 2024-25	Total O/S for sector as on 31/03/2025	Growth in %
AGRICULTURE	38,765	1,187.18	9,474.02	9.45	2,01,321	1,518.57	9,421.60	-0.55	1,28,086	1,639.71	10,127.30	7.49
LOAN AGAINST DEPOSITS/GOLD	22,271	604.12	1,254.78	12.23	26,119	762.00	1,546.61	23.26	28,268	1,368.29	2,309.66	49.34
FINANCIAL MARKET/NBFC	23	6,681.54	8,778.11	98.38	15	3,999.94	11,286.00	28.57	20	3,632.98	11,164.02	-1.08
FOOD CREDIT	2	-	148.16	-5.63	1	-	139.46	-5.87	1	502.95	631.84	353.06
INFRASTRUCTURE	21	1,600.50	6,113.77	-0.53	25	2,417.69	7,771.03	27.11	28	6,560.40	11,699.54	50.55
MANUFACTURING	25,646	1,909.92	7,788.36	22.04	21,686	1,731.43	7,564.39	-2.88	15,934	1,035.23	7,352.68	-2.80
MICRO FINANCE	32,521	335.16	452.17	46.81	23,429	386.58	617.19	36.50	20,495	403.03	787.63	27.62
MINNING AND QUARRYING	8	1.45	42.46	-14.52	14	8.59	44.65	5.16	6	6.71	45.18	1.19
PERSONNEL FINANCE	2,41,493	9,081.79	32,074.55	15.13	2,59,640	10,037.21	37,008.00	15.38	2,55,940	9,839.34	40,652.32	9.85
REAL ESTATE	52	184.82	1,986.70	-12.36	42	186.08	1,351.84	-31.96	22	91.37	1,223.01	-9.53
SERVICE	34,511	1,820.90	7,267.99	-2.67	48,002	2,658.70	8,700.92	19.72	46,238	2,462.53	9,609.31	10.44
TRADE	33,647	1,018.88	10,774.57	3.54	29,777	1,028.29	11,530.30	7.01	20,447	739.34	11,382.29	-1.28

Source: J&amp;K Bank

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