

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

RAJYA SABHA
UNSTARRED QUESTION NO. 2788
ANSWERED ON 17/03/2026

Change in net GST revenue

2788 DR. ASHOK KUMAR MITTAL:

Will the Minister of FINANCE be pleased to state:

- (a) the actual change in net GST revenues in the first full month following the implementation of GST 2.0, as compared to the corresponding period of the previous year;
- (b) the reasons for the reported decline or stagnation in revenues, despite structural simplification and rate rationalisation under GST 2.0;
- (c) whether Government has assessed the short-term and medium-term fiscal impact of GST 2.0 on Centre and State finances, if so, the details thereof, if not, the reasons therefor; and
- (d) the corrective measures being considered to stabilise tax revenues while ensuring the affordability of essential goods and improvement in compliance?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a): The change in net GST revenues in the first full month following the implementation of GST 2.0, i.e. Oct 2025 vis a vis Oct 2024 is as follows:

	Month		Growth (%)
	Oct-24	Oct-25	
Gross GST Collection*	1,74,796	1,88,125	
Refund	18,810	26,230	
Net GST Collection	1,55,986	1,61,895	4%

* under the head of CGST, SGST & IGST

(b): Does not arise in view of (a) above.

(c) & (d): GST rates are prescribed on the recommendations of GST Council, which is a constitutional body comprising members from States/ UTs and Centre. The GST Council in its 56th meeting held on 3rd September, 2025, has recommended a comprehensive rate rationalization and structural simplification of the tax structure. These recommendations have been notified by the Central Government with effect from 22nd September, 2025. Recent GST rate rationalization and Government's continued emphasis on ease of doing business are part of the Government's multi-pronged strategy to boost consumption growth in the economy. The strengthening of consumption demand is expected to have a positive impact on GST revenue.
