

GOVERNMENT OF INDIA  
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2073**  
ANSWERED ON 10.03.2026

**OPERATIONAL STATUS OF MDF**

2073. DR. DINESH SHARMA:  
SHRI KESRIDEVSINH JHALA:  
SHRI MADAN RATHORE:  
SHRI JAGGESH:  
SHRI SADANAND MHALU SHET TANAVADE:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) the operational status of the Maritime Development Fund (MDF) announced in the Union Budget 2024-25, including steps taken towards its establishment and governance framework;
- (b) the total corpus created under the Fund, including the projects approved so far;
- (c) the quantum of private investment mobilised thereunder;
- (d) the sectors and segments of the maritime industry that have benefited from the Fund, including ports, shipbuilding, inland waterways and coastal shipping; and
- (e) whether the Ministry has assessed the extent to which the Fund has helped bridge financing gaps in the maritime sector?

**ANSWER**

MINISTER OF PORTS, SHIPPING AND WATERWAYS  
(SHRI SARBANANDA SONOWAL)

- (a) The Central Government has constituted the Governing Council for the implementation of the Maritime Development Fund (MDF). Further, the operational guidelines for Maritime Development Fund (MDF) and Interest Incentivization Fund (IIF) have been issued.
- (b) and (c) Under the MDF, a Maritime Investment Fund with a corpus of ₹ 20,000 crore shall be created, to mobilize long-term capital for maritime projects, with the Government of India commitment of 49% of the total corpus, equivalent to ₹ 9,800 crore.

(d) As per the guidelines, investments shall be confined to the maritime and related sectors such as shipbuilding, shipbuilding clusters, ship repair, ship ownership, port expansion, inland water transport, coastal shipping, international shipping etc.

(e) An assessment of the impact of the Fund on bridging financing gaps, if any, would be undertaken after the implementation of the Fund.

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