

GOVERNMENT OF INDIA
 MINISTRY OF COMMERCE AND INDUSTRY
 DEPARTMENT OF COMMERCE
RAJYA SABHA
UNSTARRED QUESTION NO.1657
 ANSWERED ON 13/02/2026

MERCHANDISE TRADE BALANCE WITH EU

1657. SMT. JEBI MATHER HISHAM

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) details of India's merchandise trade balance with the European Union (EU) during last five years;
- (b) details of export–import figures between India and the EU, along with the current balance of trade for last five years, sector-wise (agriculture, services, manufacturing) ;
- (c) last five years' details of EU investments and Foreign Direct Investment (FDI) inflows into India;
- (d) whether Government has projected additional trade, investment and FDI inflows from the EU in the next five years after the trade pact, if so, the details thereof; and
- (e) year-wise details of technology transfer collaborations between India and the EU during the last five years?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY

(SHRI JITIN PRASADA)

- (a) The details of India's merchandise trade and the trade balance with the European Union (EU) during the last five years are given below:

Values in USD Bn.

S.No.	Year	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1	Export	41.36	64.96	74.84	75.93	75.85
2	Import	39.72	51.40	61.05	61.48	60.68
3	Total Trade	81.08	116.36	135.89	137.41	136.53
4	Trade Balance	1.64	13.56	13.79	14.45	15.17

Source: DGCIS as on 09.02.2026

- (b) The details of sector-wise export–import and trade balance of merchandise trade between India and the EU are enclosed at Annexure-I. The data of Services trade between India and EU

Services Trade between India and EU (Values in USD Bn.)						
S.No.	Year	2020	2021	2022	2023	2024
1	Export	27.23	32.97	41.69	44.6	46.77
2	Import	21.49	29.09	33.59	34.11	36.32
3	Total Trade	48.72	62.06	75.28	78.72	83.1
4	Trade Balance	5.74	3.88	8.09	10.49	10.45

is given below:

Source: WTO Stats-BaTiS

(c): The financial year-wise FDI Equity Inflows from April 2020 to September 2025 from European Union are given below:

Values in USD Million

Year	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26 (Till Sep. 2025)
FDI Inflow	6,979.41	7,823.66	6,108.14	8,110.29	9,549.81	4,866.63

Source: DPIIT

(d): The tariff elimination and preferential market access secured under the proposed FTA across 97% of EU tariff lines covering more than 99% of India's export value are expected to enhance the price competitiveness of Indian goods, particularly in labour-intensive and MSME-driven sectors, leading to expansion of trade volumes over time. The FTA enables the development of integrated and trusted supply chains between India and Europe, reducing vulnerabilities and transaction costs, thereby promoting greater investment from EU. The FTA will also facilitate greater inflow of FDI in services including financial services and Global Capability Centers (GCCs) from EU countries.

(e): Technology collaborations between India and EU take place under the framework of the India-EU Trade and Technology Council (TTC). There have been two Ministerial level meetings of the TTC so far, in May 2023 and February 2025. Under Working Group 1 of the TTC, collaboration in Strategic Technologies, Digital Governance, and Digital Connectivity is covered. There have been discussions held on cooperation in digital technologies including Semiconductors, Artificial Intelligence, High-Performance and Quantum computing, 6G standards and digital public infrastructure. Under Working Group 2 of the TTC covering Green & Clean Energy Technologies, cooperation in research and innovation, and exchange of best practices between India and the EU is taking place, as follows:

- There have been coordinated research calls to promote joint research and development for producing renewable hydrogen from biogenic wastes; and understanding and mitigating the cumulative impacts of marine pollution, particularly plastic litter.
- An India-EU Ideathon on Combating Marine Plastic Litter was launched in September 2025.
- Both sides have also concluded a Matchmaking Event to identify, support and organise exchanges between Indian and EU startups in technology for recycling of batteries for Electric Vehicles (EVs).
- Indian scientists have participated in a training and mutual learning exercise on EV interoperability and Electromagnetic Compatibility (EMC) at the Joint Research Centre (JRC) E-Mobility Lab in Ispira, Italy in January 2024.
- A joint hybrid workshop on EV Charging Technologies (Standardisation and Testing) was organised at the Automotive Research Association of India (ARAI), Pune, India and online, to deepen the EU-Indian dialogue and the industry's engagement in charging infrastructure standardisation processes with India.
- During the 16th India-EU Summit held at Delhi on 27 Jan 2026, the renewal of the India-EU Agreement on Scientific & Technological Cooperation for the period 2025-30 was agreed.

**Annexure referred to in reply to Part (b) of Rajya Sabha Unstarred Question No. 1657
for answer on 13.02.2026.**

Annexure-I

India's merchandise exports to EU in last 5 years (US\$ million)

S No	Commodity	Exports					
		2020-21	2021-22	2022-23	2023-24	2024-25	April-Dec 2025
1	AGRI & ALLIED PRODUCTS	2,303.40	2,413.87	2,632.50	2,747.37	3,243.47	2,553.60
2	ARTICLES OF STONE, PLASTER, CEMENT, ASBESTOS, MICA OR SIMILAR MATERIALS; CERAMIC PRODUCTS; GLASS AND GLASSWARE	734.00	885.85	865.51	979.78	913.16	720.87
3	BASE METALS	4,558.17	10,594.97	8,831.78	8,094.29	6,257.67	5,469.55
4	CHEMICALS & RELATED PRODUCTS	7,477.92	9,394.84	10,282.47	9,628.04	9,957.08	7,734.81
5	ELECTRONICS ITEMS	2,454.02	3,380.59	6,429.04	6,416.39	9,389.78	4,932.62
6	GEMS & JEWELLERY	1,821.22	3,459.59	3,582.72	2,927.36	2,481.87	1,879.80
7	LEATHER & LEATHER MANUFACTURES	1,690.32	2,008.39	2,203.13	2,037.85	2,001.83	1,532.90
8	MACHINERY	4,913.85	6,998.44	7,667.57	7,994.67	8,203.96	6,837.68
9	MARINE PRODUCTS	685.10	988.45	1,121.90	900.69	1,001.19	1,061.60
10	OFFICE EQUIPMENTS	9.43	7.83	16.72	21.73	28.16	35.41
11	OPTICAL, MEDICAL & SURGICAL INSTRUMENTS	576.75	725.94	954.78	923.15	1,042.27	715.91
12	ORES & MINERALS	68.22	473.37	265.77	131.58	110.13	71.85
13	PAPER & RELATED PRODUCTS	497.27	663.00	614.86	645.98	668.20	523.89
14	PETROLEUM CRUDE & PRODUCTS	2,868.55	8,754.62	15,598.27	19,169.17	15,009.08	9,490.66
15	PLANTATION	432.67	560.85	603.29	676.42	992.76	714.24
16	PLASTIC & RUBBER ARTICLES	1,164.36	1,858.90	1,679.52	1,416.91	1,528.72	1,168.71

17	PROJECT GOODS	0.53	0.61	0.32	0.41	0.26	0.29
18	SPORTS GOODS	62.31	87.31	87.55	86.32	90.98	68.39
19	TEXTILES & ALLIED PRODUCTS	5,666.15	7,561.49	7,416.47	6,781.86	7,410.41	5,530.72
20	TRANSPORT EQUIPMENTS	2,520.08	3,073.04	3,023.95	3,448.86	4,544.42	3,268.23
21	OTHERS	866.14	1,082.28	968.70	907.91	978.94	839.81
	Total	41,370.41	64,974.18	74,846.88	75,936.72	75,854.24	55,151.59

India's merchandise imports from EU in last 5 years (US\$ million)

S No	Commodity	Imports					
		2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	April-Dec 2025
1	AGRI & ALLIED PRODUCTS	645.60	981.67	1,767.55	2,260.58	1,463.63	909.54
2	ARTICLES OF STONE, PLASTER, CEMENT, ASBESTOS, MICA OR SIMILAR MATERIALS; CERAMIC PRODUCTS; GLASS AND GLASSWARE	355.78	459.46	533.94	520.55	544.18	438.80
3	BASE METALS	3,070.19	4,372.99	4,960.41	4,997.46	5,114.82	4,054.23
4	CHEMICALS & RELATED PRODUCTS	6,087.86	7,474.03	7,291.17	6,759.46	7,088.77	6,081.49
5	ELECTRONICS ITEMS	3,175.70	3,985.92	7,442.16	10,039.42	9,340.14	9,953.76
6	GEMS & JEWELLERY	3,753.58	6,127.11	5,041.60	3,039.51	2,321.47	1,864.81
7	LEATHER & LEATHER MANUFACTURES	109.39	149.60	167.04	157.96	161.93	126.41
8	MACHINERY	8,480.47	11,406.77	12,692.67	14,844.94	14,894.86	12,033.19
9	MARINE PRODUCTS	4.87	5.90	12.05	12.70	12.73	12.56
10	OFFICE EQUIPMENTS	4.41	2.70	19.17	3.45	1.64	2.81
11	OPTICAL, MEDICAL & SURGICAL INSTRUMENTS	1,500.75	2,004.56	2,388.07	2,692.39	2,907.35	2,389.94
12	ORES & MINERALS	468.68	790.94	734.29	702.89	599.27	429.23
13	PAPER & RELATED PRODUCTS	1,146.64	1,509.59	1,822.74	1,572.00	1,611.22	1,269.73

14	PETROLEUM CRUDE & PRODUCTS	670.90	1,101.61	3,648.63	1,322.34	559.90	205.40
15	PLANTATION	5.14	5.15	4.68	3.46	9.27	12.35
16	PLASTIC & RUBBER ARTICLES	2,093.78	2,921.06	3,270.98	2,735.12	2,965.19	2,298.40
17	PROJECT GOODS	538.23	387.48	568.85	293.95	331.68	136.70
18	SPORTS GOODS	24.09	30.42	35.66	48.04	52.99	57.98
19	TEXTILES & ALLIED PRODUCTS	394.13	544.72	634.52	672.71	710.61	550.30
20	TRANSPORT EQUIPMENTS	6,263.16	6,042.99	7,128.37	7,829.03	8,952.70	6,325.30
21	OTHERS	922.83	1,101.12	890.35	918.16	1,036.80	872.33
	Total	39,716.21	51,405.81	61,054.88	61,426.13	60,681.15	50,025.25

India's merchandise trade balance with EU in last 5 years (US\$ million)

S No	Commodity	Trade Balance					April-Dec 2025
		2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	
1	AGRI & ALLIED PRODUCTS	1,657.80	1,432.20	864.95	486.79	1,779.84	1,644.06
2	ARTICLES OF STONE, PLASTER, CEMENT, ASBESTOS, MICA OR SIMILAR MATERIALS; CERAMIC PRODUCTS; GLASS AND GLASSWARE	378.22	426.39	331.57	459.23	368.98	282.07
3	BASE METALS	1,487.98	6,221.98	3,871.37	3,096.83	1,142.85	1,415.32
4	CHEMICALS & RELATED PRODUCTS	1,390.06	1,920.81	2,991.30	2,868.58	2,868.31	1,653.32
5	ELECTRONICS ITEMS	-721.68	-605.33	-1,013.12	-3,623.03	49.64	-5,021.14
6	GEMS & JEWELLERY	- 1,932.36	-2,667.52	-1,458.88	-112.15	160.40	14.99
7	LEATHER & LEATHER MANUFACTURES	1,580.93	1,858.79	2,036.09	1,879.89	1,839.90	1,406.49
8	MACHINERY	- 3,566.62	-4,408.33	-5,025.10	-6,850.27	-6,690.90	-5,195.51
9	MARINE PRODUCTS	680.23	982.55	1,109.85	887.99	988.46	1,049.04
10	OFFICE EQUIPMENTS	5.02	5.13	-2.45	18.28	26.52	32.60

11	OPTICAL, MEDICAL & SURGICAL INSTRUMENTS	-924.00	-1,278.62	-1,433.29	-1,769.24	-1,865.08	-1,674.03
12	ORES & MINERALS	-400.46	-317.57	-468.52	-571.31	-489.14	-357.38
13	PAPER & RELATED PRODUCTS	-649.37	-846.59	-1,207.88	-926.02	-943.02	-745.84
14	PERTOLEUM CRUDE & PRODUCTS	2,197.65	7,653.01	11,949.64	17,846.83	14,449.18	9,285.26
15	PLANTATION	427.53	555.70	598.61	672.96	983.49	701.89
16	PLASTIC & RUBBER ARTICLES	-929.42	-1,062.16	-1,591.46	-1,318.21	-1,436.47	-1,129.69
17	PROJECT GOODS	-537.70	-386.87	-568.53	-293.54	-331.42	-136.41
18	SPORTS GOODS	38.22	56.89	51.89	38.28	37.99	10.41
19	TEXTILES & ALLIED PRODUCTS	5,272.02	7,016.77	6,781.95	6,109.15	6,699.80	4,980.42
20	TRANSPORT EQUIPMENTS	- 3,743.08	-2,969.95	-4,104.42	-4,380.17	-4,408.28	-3,057.07
21	OTHERS	-56.69	-18.84	78.35	-10.25	-57.86	-32.52
	Total	1,654.20	13,568.37	13,792.00	14,510.59	15,173.09	5,126.34
