

GOVERNMENT OF INDIA  
 MINISTRY OF COMMERCE & INDUSTRY  
 DEPARTMENT OF COMMERCE  
**RAJYA SABHA**  
**UNSTARRED QUESTION No.1633**  
 ANSWERED ON 13/02/2026

**MERCHANDISE AND SERVICE EXPORT TARGETS**

1633. SHRI G. C. CHANDRASHEKHAR:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) merchandise and services export targets fixed and achieved during 2023-24 and 2024-25;
- (b) sectors contributing to shortfall or growth; and
- (c) policy interventions undertaken to address export slowdown?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY

(SHRI JITIN PRASADA)

(a) to (c) Merchandise and Services exports achieved during 2023-24 and 2024-25 are provided in Table 1 & Table 2 below:

<b>Table 1 : India's Merchandise Exports</b>		
<b>Item</b>	<b>2023-24</b>	<b>2024-25</b>
	<b>(USD Billion)</b>	<b>(USD Billion)</b>
<b>Merchandise Exports</b>	437.07	437.7
<i>Of which</i>		
Engineering Goods	109.3	116.8
Petroleum Products	84.2	63.4
Electronic Goods	29.1	38.6
Drugs And Pharmaceuticals	27.9	30.5
Gems And Jewellery	32.7	29.8
Organic And Inorganic Chemicals	29.4	28.7
Rmg Of All Textiles	14.5	16.0
Rice	10.4	12.5
Cotton Yarn/Fabs./Madeups, Handloom Products Etc.	11.7	12.1
<i>Source: DGCIS</i>		

<b>Table 2: India's Services Exports</b>		
<b>Item</b>	<b>2023-24</b>	<b>2024-25</b>
	<b>(US\$ Billion)</b>	<b>(US\$ Billion)</b>
Services	341.1	387.6
<i>Of which</i>		
i) Travel	33.7	34.2
ii) Transportation	29.2	33.8
iii) Insurance	3.3	3.6
iv) Software	160.3	180.6
v) Business	88.6	107.2
vi) Financial	8.1	8.5
<b>Source:</b> RBI.		

Government has taken several initiatives and measures from time to time towards boosting exports from the country. In this regard, the main initiatives are as under:

- i. The Foreign Trade Policy effective from April 01, 2023 is designed to integrate India more effectively into the global market, improve trade competitiveness and establish the country as a reliable and trusted trade partner.
- ii. Under the trade-policy framework, the DGFT notifies calibrated export measures (such as Minimum Export Price and, where necessary, temporary restrictions) to balance domestic availability and price stability.
- iii. Government has approved the Scheme for Export Promotion Mission (EPM) for the period FY 2025–26 to FY 2030–31, aimed at strengthening India's export competitiveness.
- iv. Establishment of 65 Export Facilitation Centres (EFCs) across the country with an aim to provide requisite mentoring and handholding support to exporters especially MSMEs in exporting their products and services to foreign markets.
- v. Assistance being provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiatives (MAI) Scheme.
- vi. The Rebate of State and Central Levies and Taxes (RoSCTL) Scheme to promote labour-oriented certain items of textile sector export has been implemented since March 07, 2019.
- vii. Remission of Duties and Taxes on Exported Products (RoDTEP) scheme has been implemented since January 01, 2021. The benefit of RoDTEP scheme had also been extended to sectors like steel, pharma and chemicals with effect from December 15, 2022 to enhance export competitiveness of these sectors.
- viii. Department of Commerce facilitates the participation of its member exporters in International Trade fairs.

- ix. A Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
- x. Districts as Export Hubs initiative had been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- xi. The Government has launched the Trade Connect e-Platform as an information and intermediation platform for international trade bringing together Indian Missions Abroad and officials from Department of Commerce and other organisations to provide comprehensive services for both new and existing exporters.
- xii. Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced. Regular monitoring of export performance with Commercial Missions abroad, Export Promotion Councils, Commodity Boards/Authorities and Industry Associations is being done and corrective measures are being taken from time to time.
- xiii. Free Trade Agreements have been signed with important partner countries to open new markets for Indian exports.

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