

GOVERNMENT OF INDIA
DEPARTMENT OF SPACE

RAJYA SABHA

UNSTARRED QUESTION NO. 1564

TO BE ANSWERED ON THURSDAY, FEBRUARY 12, 2026

INNOVATION IN SPACE SECTOR

1564. SHRI TEJVEER SINGH:

Will the PRIME MINISTER be pleased to state:

- (a) the major steps taken in the recent Budget to promote private participation, startups and technology development in the space sector;
- (b) the details of new initiatives related to Indian Space Policy, in-space activities and satellite applications; and
- (c) the progress achieved so far in India's space economy, employment generation and global competitiveness, as a result of these efforts?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC
GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

(DR. JITENDRA SINGH):

- (a) In the recent Union Budget 2026-27, with wide ranging reforms focussed on manufacturing, creating champion MSMEs and infrastructure will directly & indirectly support the private participation and technology development in the space sector.

(b) As mandated in Indian Space Policy, 2023, IN-SPACe has announced various schemes/initiatives in order to promote private participation, start-ups, and technology development in the space sector. The major initiatives are:

1. Establishment of 1000 Cr Venture Capital Fund.
2. Establishment of 500 Cr Technology Adoption Fund for the development and commercialisation of space technology.
3. IN-SPACe Seed Fund Scheme for inculcating the idea into the product.
4. IN-SPACe Pre-incubation Entrepreneurship Program for the identification and grooming of entrepreneurs in the space sector.
5. Facilitation in terms of ISRO facilities and mentorship to handhold the private sector.
6. Skill Development initiative to fill the gaps in skill requirements.
7. Establishment of a Technical Centre to provide testing and simulation of space systems at an affordable cost
8. Enabling transfer of technology from ISRO.
9. Development of satellite bus through private industry and providing hosted payload services.
10. Establishment of Earth Observation system through private entities.
11. Establishment of Ground Station as a Service
12. Utilizing Geosynchronous orbital slot for providing commercial SATCOM services.

(c) The outcome/achievement of the space sector reforms are clearly evident, with a significant increase in private sector participation. The assessment of the current size of the space economy is presently being undertaken in coordination with the Ministry of Statistics and Programme Implementation (MoSPI). Data is being collected from industry stakeholders. It is noteworthy that approximately USD 150 million investment has been raised during Calendar Year 2025 and in addition, the top 10 space start-ups have a confirmed order book of about USD 150 million.
