

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 1195

ANSWERED ON TUESDAY, 10 FEBRUARY, 2026/ 21 MAGHA, 1947 (SAKA)

UNCLAIMED AMOUNTS LYING WITH BANKS

1195 DR. MEDHA VISHRAM KULKARNI:

Will the Minister of FINANCE be pleased to state:

- (a) the total amount of unclaimed deposits lying with public sector banks, private sector banks and foreign banks in the country as on date, bank- wise and year- wise;
- (b) the reasons for the steady increase in such unclaimed amounts;
- (c) whether Government has transferred such amounts to any central fund or authority, if so, the details thereof; and
- (d) the future policy decision of Government to ensure timely identification of rightful claimants and utilisation of unclaimed funds in public interest?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (d): The balances in savings and current accounts that remain inoperative for ten years, or term deposits not claimed within ten years from the date of maturity, are classified as Unclaimed Deposits and subsequently transferred by banks to the Depositor Education and Awareness (DEA) Fund maintained by the Reserve Bank of India (RBI). The Outstanding in the DEA Fund pertaining to Public Sector Banks, Private Sector Banks and Foreign Banks, bank- wise and year- wise is enclosed at Annexure-I, Annexure-II and Annexure- III, respectively.

The RBI has informed that the possible reasons for increase in unclaimed amounts, are as under:

- (i) Legacy accounts with incomplete or non-updated account holder information, such as address, phone number, or e-mail ID.
- (ii) In case of accounts where the account holder is deceased and the legal heirs or nominees are unaware of the existence of the account to initiate the claim.
- (iii) To claim funds from an unclaimed account, certain documentation and procedures need to be followed by banks as well as the claimant. In some cases, the legal heir or nominee of a deceased account holder are unable to provide the prescribed documents for claiming the amount and hence, the account remains unclaimed.

To ensure timely identification of rightful claimants and reducing both the existing stock of unclaimed deposits as well as the fresh accretion to the DEA Fund, the Government of India and RBI have initiated several steps, which include, *inter- alia*, the following:

- (i) To reduce the volume of unclaimed deposits within the banking system, the '100 Days, 100 Pays' campaign was launched by the RBI with an aim to trace and settle

the top 100 unclaimed deposits of every bank in each district within a timeframe of 100 days. During the campaign, (from 1.6.2023 to 8.9.2023), the banks were able to reinstate an amount of Rs. 1,432.68 Crore to claimants.

- (ii) A three-month (October – December 2025) nationwide campaign - “आपकी पूँजी, आपका अधिकार – Your Money, Your Right” - for settlement of unclaimed assets in the financial sector was organised by the Department of Financial Services, in co-ordination with the Reserve Bank of India and other financial sector regulators. During the campaign, special camps were organised in 748 districts across the country for generating awareness and enabling the public to trace and claim their unclaimed financial assets.
- (iii) RBI has launched the Centralised Web Portal UDGAM (Unclaimed Deposits – Gateway to Access InforMation) for public use to facilitate and make it easier to search unclaimed deposits across multiple banks at one place.
- (iv) Reserve Bank of India (RBI), dated November 28, 2025, advised banks to undertake the following initiatives in order to identify unclaimed accounts:
 - To undertake special drives periodically to find out the whereabouts of the customers, their nominees or legal heirs in respect of inoperative accounts / unclaimed deposits.
 - To display and update the list of unclaimed deposits on their website, which shall be updated regularly, at least on a monthly basis.
 - To conduct public awareness and financial literacy campaigns regularly to educate the members of public about the activation of inoperative accounts / unclaimed deposits and the prescribed procedure to claim amounts lying therein by a depositor or his / her nominee / legal heir in case of deceased depositor.
- (v) RBI has introduced an incentive scheme on 30.9.2025, effective from 1.10.2025, offering banks a payout of 5%–7.5% of the unclaimed deposit amount (subject to a cap) for every successfully settled claim.
- (vi) The RBI has issued new guidelines for the settlement of death claims in 2025, effective March 31, 2026, requiring banks to settle claims within 15 calendar days of receiving all necessary documents. Key aspects include simplified procedures for accounts without nominees below a specific threshold (up to ₹15 lakh for most banks) and a requirement for banks to pay compensation for delays.
- (vii) The Banking Laws (Amendment) Act, 2025 has introduced provisions allowing multiple nominations (up to four successive or simultaneous nominations) for bank customers.

Further, financial assistance provided by the DEA funds include, *inter-alia*, for conducting programmes for spreading awareness on financial literacy among the excluded sections of the society, holding seminars for depositors/ depositors’ associations on safe and secure banking, funding projects and research activities relating to depositors’ education.

Annexure referred in Part (a) of the Rajya Sabha Unstarred Question no. 1195 for 10.2.2026 regarding Unclaimed amounts lying with banks

Annexure-I

Bank-wise Total Amount of Unclaimed Deposits (in ₹ Crore) with DEA Fund since Inception of the Fund - Public Sector Banks

As on

S.no.	Name of Banks	Status	31.3.2015	31.3.2016	31.3.2017	31.3.2018	31.3.2019	31.3.2020	31.3.2021	31.3.2022	31.3.2023	31.3.2024	31.3.2025	28.1.2026
1	State Bank of India	Active	757.14	880.93	1,081.42	1,534.52	2,852.66	3,387.65	3,636.41	4,513.87	8,952.21	14,423.48	18,669.91	19,527.69
2	State Bank of Bikaner & Jaipur	Merged	161.30	186.39	225.49	223.81	-	-	-	-	-	-	-	-
3	State Bank of Hyderabad	Merged	75.45	81.96	94.37	94.18	-	-	-	-	-	-	-	-
4	State Bank of Mysore	Merged	49.22	60.24	70.65	70.42	-	-	-	-	-	-	-	-
5	State Bank of Patiala	Merged	35.79	42.50	54.55	54.37	-	-	-	-	-	-	-	-
6	State Bank of Travancore	Merged	20.97	113.88	154.16	153.61	-	-	-	-	-	-	-	-
7	Allahabad Bank	Merged	9.61	14.63	19.29	128.56	429.30	502.75	947.49	-	-	-	-	-
8	Andhra Bank	Merged	148.93	182.07	224.86	274.00	399.29	446.11	491.89	-	-	-	-	-
9	Bank of Baroda	Active	268.10	316.60	403.77	429.31	615.41	1,429.50	2,051.37	3,450.54	3,941.11	4,503.44	5,075.01	5,634.74
10	Bank of India	Active	38.54	113.72	292.26	539.25	784.01	1,137.94	1,488.26	1,756.66	2,599.00	2,949.20	3,754.04	4,237.14
11	Bank of Maharashtra	Active	52.66	66.49	102.33	230.89	262.68	434.96	500.85	610.27	845.13	950.09	1,077.33	1,188.45
12	Canara Bank	Active	847.99	977.29	1,166.89	1,382.31	1,628.77	1,886.53	2,196.84	3,810.74	4,603.78	5,306.88	6,059.93	6,613.60
13	Central Bank of India	Active	25.12	32.72	61.68	83.61	251.14	536.14	837.35	1,085.73	1,270.56	1,545.51	2,014.24	2,155.18
14	Corporation Bank	Merged	53.94	73.83	92.49	99.67	116.56	128.88	136.46	-	-	-	-	-

15	Dena Bank	Merged	185.02	235.90	267.36	331.83	406.69	499.78	577.56	-	-	-	-	-
16	Indian Bank	Active	72.97	106.04	506.88	684.27	762.85	884.15	1,025.78	2,221.49	2,510.66	3,234.22	3,634.00	3,874.52
17	Indian Overseas Bank	Active	368.44	530.87	639.07	695.58	802.53	1,167.05	1,372.16	1,595.21	1,822.21	2,003.51	2,311.24	2,500.91
18	Oriental Bank of Commerce	Merged	295.85	401.73	504.05	609.82	691.71	804.86	-	-	-	-	-	-
19	Punjab and Sind Bank	Active	96.61	127.26	136.66	158.83	187.52	215.37	316.65	430.03	500.25	607.53	812.86	859.67
20	Punjab National Bank	Active	422.06	676.58	1,196.33	1,567.29	1,931.83	2,323.62	4,485.80	5,069.32	5,345.97	5,470.55	6,555.34	7,269.07
21	Syndicate Bank	Merged	376.91	411.95	585.10	627.58	866.10	991.44	1,111.93	-	-	-	-	-
22	UCO Bank	Active	21.17	93.35	103.02	122.99	164.69	303.65	409.15	499.94	594.97	686.47	1,270.33	1,400.68
23	Union Bank of India	Active	610.36	704.90	822.51	973.77	1,146.21	1,339.73	1,746.89	2,877.09	3,198.83	3,459.91	4,090.13	5,309.37
24	United Bank of India	Merged	43.73	57.89	85.61	256.16	518.63	676.21	-	-	-	-	-	-
25	Vijaya Bank	Merged	62.88	87.53	117.05	195.37	271.40	328.85	349.79	-	-	-	-	-
26	Bhartiya Mahila Bank	Merged	-	-	-	-	-	-	-	-	-	-	-	-
Total			5,100.76	6,577.24	9,007.87	11,522.00	15,089.97	19,425.16	23,682.64	27,920.89	36,184.66	45,140.78	55,324.37	60,571.02

*Source: Reserve Bank of India

Annexure referred in Part (a) of the Rajya Sabha Unstarred Question no. 1195 for 10.2.2026 regarding Unclaimed amounts lying with banks

Annexure-II

Bank-wise Total Amount of Unclaimed Deposits (in ₹ Crore) with DEA Fund since Inception of the Fund – Private Sector Banks

														As on
S.no	Name of Banks	Status	31.3.2015	31.3.2016	31.3.2017	31.3.2018	31.3.2019	31.3.2020	31.3.2021	31.3.2022	31.3.2023	31.3.2024	31.3.2025	28.1.2026
1	IDBI Bank Ltd	Active	10.08	20.09	29.92	98.31	138.53	167.21	208.20	259.42	403.30	483.06	560.50	638.58
2	The Catholic Syrian Bank Ltd (CSB)	Active	15.32	16.97	29.24	35.86	42.71	48.16	53.53	64.08	71.58	78.05	85.55	92.02
3	City Union Bank Ltd	Active	6.66	15.03	26.56	30.82	36.91	42.15	51.94	63.04	75.61	94.64	124.88	142.35
4	Dhanlaxmi Bank Ltd	Active	4.31	13.71	19.76	25.22	30.64	40.32	47.21	67.51	79.20	87.67	98.78	104.82
5	Federal Bank Ltd	Active	66.80	77.33	93.26	103.07	114.56	177.37	212.03	248.65	279.68	309.87	339.18	389.33
6	ING Vysya Bank Ltd	Closed	93.75	-	-	-	-	-	-	-	-	-	-	-
7	The Jammu & Kashmir Bank Ltd	Active	16.14	31.06	61.24	77.90	106.82	147.56	200.50	244.31	273.94	280.15	349.75	598.86
8	Karnataka Bank Ltd	Active	50.61	63.28	78.99	92.10	108.06	122.99	130.88	177.48	249.24	290.98	320.65	344.94
9	The Karur Vysya Bank Ltd	Active	50.36	64.74	83.60	98.57	112.10	129.13	151.04	181.07	210.59	224.44	248.70	272.40
10	Lakshmi Vilas Bank Ltd	Merged	10.10	17.72	23.14	42.62	57.58	64.38	73.06	79.94	-	-	-	-
11	The Nainital Bank Ltd	Active	6.74	8.31	11.17	13.85	15.54	19.05	22.52	25.36	30.77	35.33	41.70	45.79
12	Ratnakar Bank Ltd	Active	8.00	9.75	11.29	13.07	15.56	17.51	22.34	27.73	35.86	41.64	51.74	61.05
13	South Indian Bank Ltd	Active	42.18	54.96	70.90	83.83	99.92	124.11	149.85	183.70	218.64	244.10	274.69	300.48

14	Tamilnad Mercantile Bank Ltd	Active	37.05	45.90	52.83	60.46	68.97	77.95	89.79	102.67	114.72	126.66	151.55	171.66
15	Axis Bank Ltd	Active	26.75	42.01	65.11	97.53	161.69	232.89	335.85	449.29	753.35	999.47	1,280.64	1,520.19
16	DCB Bank Ltd	Active	19.75	22.55	26.10	31.00	37.68	45.17	55.29	61.63	70.38	77.38	90.28	97.45
17	HDFC Bank Ltd	Active	92.23	137.05	230.93	368.14	497.07	617.69	783.99	931.00	1,090.05	1,291.26	1,477.94	1,795.97
18	ICICI Bank Ltd	Active	257.58	358.41	484.12	665.46	833.07	1,035.29	1,218.40	1,439.87	1,627.06	1,769.63	2,013.41	2,176.59
19	IndusInd Bank Ltd	Active	12.53	15.59	18.95	23.63	29.06	39.74	66.25	90.96	126.17	156.43	180.17	199.97
20	Kotak Mahindra Bank Ltd	Active	2.42	114.04	135.91	165.33	184.67	226.24	260.49	303.00	356.42	412.00	542.51	589.41
21	Yes Bank Ltd	Active	-	0.02	0.47	1.35	3.28	5.37	7.78	11.91	20.38	31.01	45.92	65.35
22	IDFC Bank Ltd.	Active	-	-	-	-	-	-	-	-	-	-	-	0.01
23	Bandhan Bank Limited	Active	-	-	-	-	-	-	-	-	0.02	0.06	0.42	0.54
Total			829.36	1,128.52	1,553.49	2,128.12	2,694.42	3,380.28	4,140.94	5,012.62	6,086.96	7,033.83	8,278.96	9,607.76

**Source: Reserve Bank of India*

Annexure referred in Part (a) of the Rajya Sabha Unstarred Question no. 1195 for 10.2.2026 regarding Unclaimed amounts lying with banks

Annexure-III

Bank-wise Total Amount of Unclaimed Deposits (in ₹ Crore) with DEA Fund since Inception of the Fund – Foreign Banks

As on

S.no	Name of Banks	Status	31.3.2015	31.3.2016	31.3.2017	31.3.2018	31.3.2019	31.3.2020	31.3.2021	31.3.2022	31.3.2023	31.3.2024	31.3.2025	28.1.2026
1	AB Bank Ltd	Active	0.01	0.01	0.01	0.01	0.02	0.02	0.03	0.03	0.03	0.03	0.09	0.09
2	Abu Dhabi Commercial Bank Ltd	Merged	1.19	1.25	1.35	1.40	1.43	3.58	-	-	-	-	-	-
3	American Express Banking Corporation	Active	-	-	0.38	1.52	1.96	5.50	8.88	13.92	18.41	23.99	32.69	39.91
4	Antwerp Diamond Bank N.V	Merged	-	-	-	-	-	-	-	-	-	-	-	-
5	Australia and New Zealand Banking Group Ltd	Active	-	-	-	-	-	-	-	-	0.00	0.01	0.01	0.06
6	PT BANK MAYBANK INDONESIA	Active	0.11	0.12	0.12	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
7	Bank of America N.A	Active	9.81	11.64	14.57	24.13	27.12	31.41	36.07	38.76	44.05	47.14	48.84	51.81
8	Bank of Bahrain & Kuwait BSC	Active	0.81	0.94	1.04	1.11	1.12	1.39	1.90	2.04	2.13	2.41	2.50	2.64
9	Bank of Ceylon	Active	0.49	0.50	0.52	0.54	0.54	1.61	1.75	1.90	1.97	1.21	1.21	1.21
10	The Bank of Nova Scotia	Active	0.89	0.98	1.25	1.28	2.63	2.77	3.09	3.36	3.56	3.61	4.19	4.22

40	UBS AG	Licensed Cancelled	-	-	-	-	-	-	-	-	-	-	0.02	0.04
41	United Overseas Bank Ltd	Active	-	-	-	-	-	-	-	-	-	-	-	-
42	Westpac Banking Corporation	Closed	-	-	-	-	-	-	-	-	-	-	-	-
43	Woori Bank	Active	-	-	-	-	-	-	-	-	0.05	0.09	0.11	0.14
44	Doha Bank QSC, India	Active	-	0.97	1.02	1.08	1.16	1.26	1.37	1.38	1.87	1.96	2.05	2.66
45	First Abu Dhabi Bank PJSC	Active	-	-	-	-	-	-	-	-	-	-	-	-
46	The Royal Bank of Scotland plc (Natwest Markets plc)	Active	-	-	0.97	50.14	57.42	65.96	65.92	63.98	64.21	64.30	64.85	64.77
47	Emirates NBD Bank PJSC	Active	-	-	-	-	-	-	-	-	-	-	-	-
48	Industrial Bank of Korea	Active	-	-	-	-	-	-	-	-	-	-	-	-
49	Qatar National Bank SAQ	Active	-	-	-	-	-	-	-	-	-	-	-	-
50	KEB Hana Bank	Active	-	-	-	-	-	-	-	-	-	-	-	-
51	Bank of China	Active	-	-	-	-	-	-	-	-	-	-	-	-
Total			315.20	429.39	562.73	707.83	859.42	988.72	1,139.85	1,329.87	1,611.36	2,143.02	2,209.33	2,275.01

*Source: Reserve Bank of India
