

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO. 1183

TO BE ANSWERED ON

TUESDAY, FEBRUARY 10, 2026/ 21 MAGHA, 1947 (SAKA)

'National Investment and Infrastructure Fund'

1183 **Shri Rajinder Gupta:**

Will the Minister of **FINANCE** be pleased to state:

- (a) the total corpus of the NIIF, including contributions from Government, sovereign wealth funds and other investors;
- (b) the sector-wise, project-wise and State/UT-wise details of investments made under the NIIF since its inception, including the number, status and geographical distribution of projects;
- (c) the funds allocated, committed and disbursed under each NIIF, including the Master Fund, Fund of Funds and Strategic-Opportunities Fund, State-wise;
- (d) the measurable outcomes of NIIF investments in terms of infrastructure creation, employment generation and mobilisation of private capital; and
- (e) whether any proposals from States, including Punjab, are presently under consideration if so, the reasons for the delay?

ANSWER

MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)

(a) The total corpus of National Investment and Infrastructure Fund (NIIF) as of December 2025 is Rs. 33,249 crores which includes contributions from Government, Sovereign Wealth and other investors.

(b)&(c): NIIF currently has four funds namely Master Fund (MF), Fund of Funds (FoF), Strategic Opportunities Fund (SoF) and India Japan Fund (IJF) that have invested across 24 entities covering ports and logistics, renewable energy, roads, digital infrastructure, healthcare, e-mobility and manufacturing among others spread across various states and UTs. The details of funds allocated, committed and disbursed are as follows:

Amount as of December 2025	In				
INR Crore					
Particulars	MF-I	PMF-I	SOF	IJF	Total
Total corpus of the fund	15,998	4,281	8,062	4,908	33,249
Government of India commitment	7,837	2,098	7,660	2,405	20,000

Disbursement (amount drawn by NIIF) as of 31.12.25 of the above*	6,362	2,137#	4,814	813	14,126
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**Amount disbursed used for investments and management fees & expenses*

For PMF-I, GoI utilisation/disbursement is higher than its commitment due to re-investment of returned capital.

(d): Through its funds NIIF has created a significant impact using Government of India capital. NIIF has made direct investments across 24 entities and has capitalised around of 11 times the capital committed by GoI till December, 2025. These investments are aligned with India's national priorities. NIIF has also contributed to employment generation, supporting both direct and indirect jobs.

(e): NIIF does not receive State or UT specific proposals. However, across its funds, certain investments have been made in companies which are in the state of Punjab.
