

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1172**  
TO BE ANSWERED ON TUESDAY, THE 10<sup>th</sup> FEBRUARY, 2026  
MAGHA 21, 1947 (SAKA)

**National Debt**

**1172. Shri Randeep Singh Surjewala:**

Will the Minister of FINANCE be pleased to state:

- (a) the year-wise total outstanding debt of the Union Government for the last five years i.e., 2020-21 to 2024-25;
- (b) the details of internal and external debt components, year-wise during the same period;
- (c) the ratio of the total Union Government debt to GDP in each of these years; and
- (d) the steps taken by Government to reduce the overall debt burden?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

**(a), (b) & (c):** The details of the Union Government debt, component-wise, and debt to GDP ratio as on 31<sup>st</sup> March of last five financial years are as under:

Financial Year	Central Government's debt (₹ lakh crore)				
	2020-21	2021-22	2022-23	2023-24	2024-25
Internal Debt	115.71	132.08	148.64	163.74	177.21
External Debt	6.15	6.58	7.48	7.96	8.74
Total	121.86	138.66	156.12	171.70	185.95
Union Government debt to GDP ratio	61.4	58.8	58.1	57.0	56.2

*Note: External Debt is at current exchange rate. Internal Debt includes public account liabilities and other liabilities (EBR), etc. of the Central Government.*

**(d):** The focus of the government has been on capital expenditure. The share of capital expenditure in total expenditure increased from 12.1% in 2020-21 to 22.6% in 2024-25. This focus helps improve the GDP growth rate, reduce the debt-GDP ratio and mitigate the debt burden.