

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
STARRED QUESTION NO. *31
ANSWERED ON TUESDAY, 03rd FEBRUARY 2026/MAGHA 14, 1947 (SAKA)

INTERNATIONAL EXPANSION OF UPI

*31. DR. MEDHA VISHRAM KULKARNI:

Will the Minister of FINANCE be pleased to state:

- (a) the number of countries where the Unified Payments Interface (UPI) is currently operational or linked with local payment systems;
- (b) the total transaction value and volume carried out through international UPI linkages during the last three years, year-wise;
- (c) whether Government has conducted any assessment of UPI's role in enhancing India's digital payment leadership globally; and
- (d) the future roadmap for expanding UPI to additional countries, particularly for the benefit of Indian diaspora and international trade?

ANSWER

THE MINISTER OF FINANCE
(SMT. NIRMALA SITHARAMAN)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (d) OF RAJYA SABHA STARRED QUESTION NO. 31 FOR FEBRUARY 3, 2026, REGARDING “INTERNATIONAL EXPANSION OF UPI” TABLED BY DR. MEDHA VISHRAM KULKARNI, HON’BLE MEMBER OF PARLIAMENT

(a) & (b): Unified Payment Interface (UPI) is currently working in 8 countries i.e. Bhutan, France, Mauritius, Nepal, Qatar, Singapore, Sri Lanka and UAE. The year-wise transactions (both value and volume) reported during the last three financial years are as under:

Financial Year	Volume (Actuals)	Value (₹ Lakhs)
2023-24	37,060	1,970
2024-25	755,445	25,853
2025-26*	1,486,537	33,043

*Till December 2025

(c) & (d): The Government, Reserve Bank of India (RBI) and NPCI International Payments Ltd. (NIPL) have been taking up various steps for international expansion of Unified Payment Interface (UPI). These inter-alia, include operationalisation of UPI linkages with comparable fast payment systems of partner countries to facilitate cross-border person-to-person (P2P) remittance flows, as well as the establishment of travel-based corridors to enable cross-border person-to-merchant (P2M) payments. Further, NIPL is offering the UPI technology stack to interested partner countries for development of sovereign, real-time digital payment systems similar to UPI.

The International Monetary Fund (IMF) report on ‘Growing Retail Digital Payments (The Value of Interoperability)’ dated June 2025 has recognized UPI as the world’s largest retail fast-payment system by transaction volume. Further, as per ACI Worldwide report 2024, UPI accounts for around 49% of transaction volume of the global real-time retail payments.
