

GOVERNMENT OF INDIA  
MINISTRY OF AGRICULTURE AND FARMERS WELFARE  
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

**RAJYA SABHA**  
**STARRED QUESTION No. 304**  
TO BE ANSWERED ON 20/03/2026

**PERFORMANCE OF AGRISURE FUND**

\*304. SHRI BRIJ LAL:

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

- (a) the details of the corpus accumulated under the AgriSURE Fund including the contributions made by Government, National Bank for Agriculture and Rural Development (NABARD) and private institutions;
- (b) the number of Startups financed under AgriSURE Fund so far, sector-wise;
- (c) the manner in which the performance of investments made under the fund by NABVENTURES along with the risk management is being monitored; and
- (d) whether the said fund has been successful in attracting additional private capital into the agriculture and rural Startup ecosystem?

**ANSWER**

MINISTER OF AGRICULTURE AND FARMERS WELFARE  
(SHRI SHIVRAJ SINGH CHOUHAN)

(a) to (d): A statement is laid on the Table of the House.

**STATEMENT MADE IN REPLY TO PART (a) TO (d) OF RAJYA SABHA STARRED QUESTION NO. 304 REGARDING PERFORMANCE OF AGRISURE FUND RAISED BY SHRI BRIJ LAL, MP DUE FOR REPLY ON 20/03/2026.**

(a): The Agriculture Fund for Startups and Rural Enterprises (AgriSURE) has been established as a SEBI-registered Category-II Alternative Investment Fund (AIF) with a target corpus of ₹750 crore, to be mobilised and deployed over a 10-year period. Out of the total corpus ₹250 crore is contributed by the Government of India, ₹250 crore is contributed by the National Bank for Agriculture and Rural Development (NABARD) while the remaining ₹250 crore is to be mobilised from private institutions and other investors

The Fund aims to support innovative, technology-driven, high-impact and high-risk projects in agriculture and allied sectors, thereby strengthening the agricultural value chain and rural enterprise ecosystem across the country. Investments under AgriSURE are made on the basis of merit and investment viability, and no State, district, or constituency-wise allocation is prescribed.

(b): Under AgriSURE, investments have been approved in 4 Startups under the Direct Investment Scheme and also in 8 Alternative Investment Funds (AIFs) under the Fund of Funds (FoF) Scheme who inturn have reported investment in 5 Startups so far. The list of AIFs and startups supported so far with their registered location is placed at **Annexure**.

(c) NABVENTURES, the venture capital arm of NABARD, acts as the Investment Manager of AgriSURE and operates under the regulatory framework of the Securities and Exchange Board of India (SEBI) in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012. Monitoring and risk management are undertaken through rigorous due diligence by NABVENTURES' investment team and an independent Investment Committee; periodical performance reviews; field visits to supported startups; participation in investor meetings; continuous monitoring of financial performance of AIFs and investee companies.

Further oversight mechanisms include periodic review by the Board of NABARD, submission of progress reports to the Government of India (DA&FW), statutory audit of NABARD, independent audit of SEBI-registered AIFs, and mid-term third-party evaluation by independent agencies to assess the Fund's outcomes and impact.

(d): The Fund aims to catalyse additional private capital in the agriculture and rural startup ecosystem. So far ₹95 crore has been mobilised from market investors under AgriSURE.

### A list of AIFs and Startups in FoF and Direct Scheme under AgriSURE

#### A. Startups under Direct Scheme

S. No	Company	Registered Address	Area of Operation	Field of Activity
1	Fambo Innovation	Noida, UP.	Uttar Pradesh, Haryana, Delhi, Himachal Pradesh, Maharashtra, Madhya Pradesh, Karnataka, and Punjab	<b>Food Processing</b> Fambo links farmers and FPOs with food businesses via 5,000 farmers, offering GAP-certified produce, processing, cold chain logistics, and AI-driven supply optimization.
2	KissanSay	Gurgaon, Haryana	Kashmir, Kerala, Maharashtra, MP, UP	<b>Farm to Table</b> Startup sources single-origin produce from 20+ FPOs, ensuring traceability, co-branding, profit-sharing, quality control, and using FPO-owned processing infrastructure.
3	ELMED Probiotics	Hyderabad, Telangana	Telangana, Andhra Pradesh	<b>Agri Biotech</b> Startup develops probiotic formulations for livestock, aquaculture, and crops, improving gut health, water quality, nutrient uptake, and sustainable farm productivity.
4	Aquapulse	Bhubaneswar, Odisha	Odisha, Andhra Pradesh, Telangana, West Bengal	<b>Aquaculture</b> Startup runs a hybrid agritech-seafood export model, controlling farm-to-buyer supply chain via technology and cold chain with 5,000 farmers.

**B. Details of AIFs and Startups in FoF scheme:****(I) Details of AIFs:**

<b>Name of AIF / Fund</b>	<b>Registered Office (District, State)</b>	<b>Area of Operation (States)</b>	<b>Field of Activity (Agri Specific)</b>
1.Asha Ventures	Mumbai, Maharashtra	Pan-India	Impact investing in agritech & sustainable agriculture (direct focus on farming innovations, farmer inclusion, supply chains).
2.OTP Ventures (OTP India)	New Delhi, Delhi	Pan-India	Growth equity investments in consumer brands, fintech, and renewable sectors — including sustainable agriculture and natural resources — that harness technology to drive efficiency, sustainability, and market connectivity.
3.Ankur Capital	Mumbai, Maharashtra	Pan-India	Early-stage tech in food & agriculture (strong portfolio in smart farming, crop tech, supply chain for farmers).
4. IAN Alpha Fund	New Delhi, Delhi	Pan-India	Deeptech/early-stage (AI, biotech, climate) including agriculture as a targeted sector.
5.Unicorn India Ventures	Mumbai, Maharashtra	Pan-India	Early-stage tech/consumer; invests in agritech/livestock tech, e.g., AI for bovine/farm management.
6. Greenstone Capital	Mumbai, Maharashtra	Pan-India	Climate/sustainable investments; includes sustainable agriculture and circular agri practices.
7. Rukam Capital	New Delhi, Delhi	Pan-India	Early-stage consumer brands (food & beverages, wellness), food products/supply chains.
8.Theia Ventures	Bengaluru, Karnataka	Pan-India	Climate tech/decarbonization, sustainable agritech, food systems, circular agriculture in climate context.

**(II) Details of Startups :**

<b>S. No</b>	<b>Company</b>	<b>Registered Office</b>	<b>Area of Operation</b>	<b>Field of Activity</b>
1	Saswat Financial Technologies Private Limited	Mumbai, Maharashtra	Maharashtra, Karnataka, UP	<b>Agri-Fintech</b> Saswat Finance, founded in 2021, offers fintech solutions to rural farmers including cattle loans, insurance, veterinary support, and advisory services.
2	Akshayakalpa Farms and Foods Private Limited	Tumakuru, Karnataka	Karnataka, Tamil Nadu, Telangana	<b>Agri D2C</b> Farmer-entrepreneurship model providing fresh organic milk and value-added products directly to customers.
3	Value Ingredients Pvt. Ltd.	Chennai, Tamil Nadu	Tamil Nadu	<b>Spices processing</b> Value Ingredients processes and supplies high-grade, sustainable, traceable spices for international markets.
4	Verdant Impact	Jaipur, Rajasthan	Rajasthan, Madhya Pradesh	<b>Livestock Management</b> Verdant integrates bovine genetics marketplace, telemedicine, IoT monitoring, financing, and insurance to improve traceability and reduce risks in cattle markets.
5	CropCoin (PehleJaisa)	Gurugram, Haryana	Bihar, Jharkhand	<b>Waste to Wealth</b> Cropcoin converts poultry litter at farms into Bio-DAP using microbial cultures, enabling decentralized organic manure production through partner micro-factories.

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