

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO-945
ANSWERED ON- 08/12/2025

RETAIL FUEL PRICE ADJUSTMENTS AND INPUT COST TRENDS

945 SHRI SAKET GOKHALE:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of the dates and amounts of all petrol/diesel retail price changes effected from August 2022 till date;
- (b) the corresponding country's Basket crude averages and GRMs for the period August 2022 till date; and
- (c) the net marketing margin (₹/L) earned by each OMC for the period August 2022 till date and the reasons for divergence, if any, between margin spikes and unchanged retail petrol/diesel prices?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SURESH GOPI)

- (a) Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rates, tax structure, insurance, inland freight and other cost elements. The details of changes in Retail Selling Prices (RSP) of Petrol and Diesel at Delhi since August 2022 are given at Annexure-I.

The final selling prices of petrol and diesel include excise duty fixed by the Central Government and State Value Added Tax (VAT)/Taxes fixed by the respective State Governments. The prices of petrol and diesel in the States across the country vary due to freight rates, VAT/local levies etc. The state-wise details of Retail Selling Prices of Petrol and Diesel (as on 05.12.2025) are given at Annexure-II.

- (b) The details of monthly average of Indian Basket of Crude Oil since August 2022 are given at Annexure-III. The Gross Refining Margin (GRMs) of OMCs and standalone refineries since FY 2022-23, as compiled by Petroleum Planning & Analysis Cell (PPAC), are given at Annexure-IV.

- (c) Public Sector Oil Marketing Companies (OMCs) report financial results broadly under the segments of downstream petroleum activity including refining and marketing of petroleum products, petrochemicals and other business streams. Considering commercial confidentiality and complexities involved in cost apportionment amongst individual refined products, product-wise costs or margins are not reported separately by the OMCs in their financial statements.

Annexure-I

Annexure referred to in reply to Rajya Sabha Unstarred Question No. 945 asked by Shri Saket Gokhale to be answered on 08.12.2025 regarding “Retail fuel price adjustments and input cost trends”.

Retail Selling Prices (RSP) of Petrol and Diesel at Delhi

Effective Date	Petrol (Rs./Ltr)	Diesel (Rs./Ltr)
As on 01-Aug-22	96.72	89.62
15-Mar-24	94.72	87.62
30-Oct-24	94.77	87.67

Source: Petroleum Planning & Analysis Cell (PPAC)

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State-wise details of Retail Selling Prices of Petrol and Diesel (as on 05.12.2025)

State/UT	Reference City	Petrol	Diesel
ANDHRA PRADESH	AMARAVATI	109.74	97.57
KERALA	THIRUVANANTHAPURAM	107.48	96.48
TELANGANA	HYDERABAD	107.46	95.70
MADHYA PRADESH	BHOPAL	106.52	91.89
WEST BENGAL	KOLKATA	105.41	92.02
BIHAR	PATNA	105.23	91.49
RAJASTHAN	JAIPUR	104.72	90.21
MAHARASHTRA	MUMBAI	103.50	90.03
SIKKIM	GANGTOK	103.30	90.45
KARNATAKA	BENGALURU	102.92	90.99
LADAKH	LEH	102.56	87.57
ODISHA	BHUBANESWAR	101.11	92.69
TAMIL NADU	CHENNAI	100.80	92.39
LAKSHADWEEP	KAVARATTI	100.75	95.71
JAMMU & KASHMIR	SRINAGAR	100.71	86.88
CHHATISGARH	RAIPUR	99.44	93.39
MIZORAM	AIZAWL	99.26	88.04
MANIPUR	IMPHAL	99.19	85.26
ASSAM	GUWAHATI	98.19	89.42
JHARKHAND	RANCHI	97.86	92.62
NAGALAND	KOHIMA	97.74	88.85
PUNJAB	JALANDHAR	97.55	87.38
TRIPURA	AGARTALA	97.53	86.55
JAMMU & KASHMIR	JAMMU	96.49	83.33
GOA	PANAJI	96.43	88.20
MEGHALAYA	SHILLONG	96.32	87.52
PUDUCHERRY	PUDUCHERRY	96.26	86.47
HARYANA	AMBALA	95.94	88.37
HIMACHAL PRADESH	SHIMLA	95.29	87.29
DELHI	NEW DELHI	94.77	87.67
GUJARAT	GANDHINAGAR	94.70	90.38
UTTAR PRADESH	LUCKNOW	94.69	87.81
CHANDIGARH	CHANDIGARH	94.30	82.45
UTTARAKHAND	DEHRADUN	93.50	88.34
DADRA NAGAR HAVELI	SILVASSA	92.56	88.05
DAMAN & DIU	DAMAN	92.44	87.94
ARUNACHAL PRADESH	ITANAGAR	90.92	80.41
ANDAMAN & NICOBAR ISLANDS	SRI VIJAYA PURAM	82.46	78.05

Source: Petroleum Planning & Analysis Cell (PPAC)

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Monthly average of Indian Basket of Crude Oil

Month	Indian Basket of Crude Oil	(\$/BBL)
Aug-22	97.40	
Sep-22	90.71	
Oct-22	91.70	
Nov-22	87.55	
Dec-22	78.10	
Jan-23	80.92	
Feb-23	82.28	
Mar-23	78.54	
Apr-23	83.76	
May-23	74.98	
Jun-23	74.93	
Jul-23	80.37	
Aug-23	86.43	
Sep-23	93.54	
Oct-23	90.08	
Nov-23	83.46	
Dec-23	77.42	
Jan-24	79.22	
Feb-24	81.62	
Mar-24	84.49	
Apr-24	89.44	
May-24	83.62	
Jun-24	82.55	
Jul-24	84.15	
Aug-24	78.27	
Sep-24	73.69	
Oct-24	75.12	
Nov-24	73.02	
Dec-24	73.34	
Jan-25	80.20	
Feb-25	77.33	
Mar-25	72.47	
Apr-25	67.72	
May-25	64.04	
Jun-25	69.77	
Jul-25	70.95	
Aug-25	69.11	
Sep-25	69.61	
Oct-25	65.08	
Nov-25	64.31	

Source: Petroleum Planning & Analysis Cell (PPAC)

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Gross Refining Margin (GRMs) of OMCs and standalone refineries

Company	2022-23	2023-24	2024-25	2025-26 (H1)
IOCL#	19.52	12.05	4.8	6.32
BPCL	20.24	14.14	6.82	7.77
HPCL	12.09	9.08	5.74	5.95
CPCL	12.48	8.64	4.22	6.17
MRPL	9.88	10.36	4.45	*
NRL#	35.82	29.72	19.95	24.24

GRM of North-East refineries are including excise duty benefit.

*MRPL has stopped publishing GRM w.e.f. Q2 FY 2025-26

RIL/NEL are not publishing their GRMs

Source: Compiled by Petroleum Planning & Analysis Cell (PPAC), as reported by respective companies to PPAC