

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA  
UNSTARRED QUESTION NO.248

TO BE ANSWERED ON TUESDAY, DECEMBER 2, 2025 / Agrahayana 11, 1947 (Saka)

**Increasing Household Debt**

248. Smt. Sagarika Ghose:

Will the Minister of Finance be pleased to state:

- (a) the year-wise details on household financial liabilities and assets added in ₹ lakh crore from 2019-20 to 2024-25;
- (b) the year-wise retail housing and non-housing loans, and their respective annual growth rates;
- (c) the distribution of consumption loans by loan type and by borrower category;
- (d) the change in household savings rate as a percentage of GDP over this period;
- (e) the estimated debt service ratio of indian households during this period, disaggregated by income group; and
- (f) the measures taken to curtail over-indebtedness and promote asset-building behaviour?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a): The year-wise details of the flow of financial assets and liabilities of households are presented below.

Flow of Financial Assets and Liabilities of Households (₹ lakh crore)						
Year	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Financial Assets	23.2	30.7	26.1	29.3	34.3	35.6
Financial Liabilities	7.7	7.4	9.0	16.0	18.8	15.7

Source: NSO and RBI.

Note: Data for 2024-25 is based on preliminary estimates as per RBI Bulletin, August 2025, Occasional Series Table 50(a)

(b): The year-wise details of retail housing and non-housing loans are presented below.

Details		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Retail housing loans	(₹ lakh crore)	20.0	22.3	25.8	30.0	34.7	39.2
	Growth rate (per cent)	10.3	11.3	16.1	16.2	15.6	13
Non-Housing retail loans	(₹ lakh crore)	28.1	31.6	37.1	46.1	60.9	74.1
	Growth rate (per cent)	15.5	12.4	17.4	24.4	32.1	21.7

Source: RBI

(c): The details of the account-wise personal loans by Scheduled Commercial Banks, as furnished by the Reserve Bank of India, is provided at Annexure. The data on the distribution of household loans across various borrower categories is given below.

Distribution of household loans by borrower category (Per cent)						
<b>Borrower categories</b>	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Prime and above	60.6	61.9	63.3	66.4	66.9	69.4
Near Prime	23.3	22.2	22	21.6	21	19.8
Sub-Prime	16.1	15.8	14.7	12	12.1	10.8

Source: RBI

(d): As per National Accounts Statistics 2025, published by the Ministry of Statistics and Programme Implementation, the details of Household savings rate as a percentage of GDP (available till 2023-24) are given below.

	2019-20	2020-21	2021-22	2022-23	2023-24
Household savings as a per cent of GDP	19.1	22.7	20.1	18.6	18.1

Source: MoSPI

(e) & (f): The disaggregated data on the debt-service ratio of households is not maintained by the Government. However, the Government and the Reserve Bank of India have undertaken measures to enhance incomes and savings and to curtail over-indebtedness. From a regulatory perspective, the RBI increased risk weights on select segments of consumer credit and bank lending to Non-Banking Financial Companies (NBFCs) in November 2023 as a prudential measure to strengthen the resilience of the financial system. Additionally, the ongoing easing of interest rates and improved liquidity conditions are expected to support growth and reduce households' debt service burden. Furthermore, the new income tax exemption for annual incomes up to ₹12 lakh and the recent GST rate rationalisation measures are expected to increase disposable income for the middle class, thereby enabling households to better manage debt and build assets. Above all, the Government's focus on ease of doing business, skilling, employment generation and infrastructure creation continues to foster income growth.. However, the Government and the Reserve Bank of India have undertaken measures to enhance incomes and savings of the citizens, and to curtail over-indebtedness. From a regulatory perspective, the RBI increased risk weights on select segments of consumer credit and bank lending to Non-Banking Financial Companies (NBFCs) in November 2023 as a prudential measure to strengthen the resilience of the financial system. Additionally, the ongoing easing of interest rates and improved liquidity conditions are expected to support growth and reduce households' debt service burden. Furthermore, the new income tax exemption for annual incomes up to ₹12 lakh and the recent GST rate rationalisation measures are expected to increase disposable income for the middle class, thereby enabling households to better manage debt and build assets. Above all, the Government's focus on ease of doing business, skilling, employment generation and infrastructure creation continues to foster income growth.

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## ANNEXURE

### ANNEXURE REFERRED TO IN REPLY TO PART (c) OF LOK SABHA UNSTARRED QUESTION NO.248 TO BE ANSWERED ON 02.12.2025 REGARDING “INCREASING HOUSEHOLD DEBT”

(Amount in ₹ Crores)

Date	Occupation Group	OVERDRAFT		DEMAND LOANS		MEDIUM TERM LOANS		LONG TERM LOANS		TOTAL	
		No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding
		4	6	7	9	10	12	13	15	43	45
March 31, 2025	V. PERSONAL LOANS	3,843,209	139,740	98,205,770	487,141	43,854,060	358,037	61,717,328	4,837,309	207,620,367	5,822,227
	1. Housing	128,952	23,429			1,006,542	68,217	14,754,281	2,950,327	15,889,775	3,041,974
	2. Consumer Durables	40,874	1,868	172,547	1,755	22,527,489	27,776	387,193	10,959	23,128,103	42,359
	3. Vehicles	5,868	200	111,777	1,876	3,991,571	38,556	12,280,231	543,400	16,389,447	584,032
	4. Education					58,023	4,793	2,059,830	134,448	2,117,853	139,241
	5. Personal Credit Cards			87,313,276	269,489					87,313,276	269,489
	6. Others	3,667,515	114,242	10,608,170	214,021	16,270,435	218,694	32,235,793	1,198,175	62,781,913	1,745,132
March 31, 2024	V. PERSONAL LOANS	2,700,325	111,364	89,614,306	375,970	49,590,737	352,401	50,269,254	4,304,551	192,174,622	5,144,286
	1. Housing	112,237	20,072			1,341,570	102,901	13,658,854	2,614,450	15,112,661	2,737,423
	2. Consumer Durables	25,428	1,094	114,337	1,619	27,839,454	27,597	361,225	10,121	28,340,444	40,433
	3. Vehicles	7,119	292	70,835	1,362	4,492,102	39,371	11,008,050	483,266	15,578,106	524,292
	4. Education					263,983	9,085	1,937,699	111,015	2,201,682	120,100
	5. Personal Credit Cards			82,346,105	239,961					82,346,105	239,961
	6. Others	2,555,541	89,906	7,083,029	133,027	15,653,628	173,446	23,303,426	1,085,699	48,595,624	1,482,078
March 31, 2023	V. PERSONAL LOANS	3,001,839	108,266	77,186,918	311,307	41,348,341	302,007	42,201,639	3,278,476	163,738,737	4,000,056
	1. Housing	115,601	16,103			1,264,005	98,338	10,987,585	1,856,904	12,367,191	1,971,345
	2. Consumer Durables	25,704	1,053	155,262	2,155	23,879,169	20,150	379,553	9,106	24,439,688	32,464
	3. Vehicles	7,872	313	61,759	995	4,304,532	36,170	9,853,523	417,975	14,227,686	455,453

	4. Education					212,532	6,768	1,876,807	94,296	2,089,339	101,064
	5. Personal Credit Cards			71,049,241	198,863					71,049,241	198,863
	6. Others	2,852,662	90,797	5,920,656	109,294	11,688,103	140,582	19,104,171	900,194	39,565,592	1,240,868
<b>March 31, 2022</b>	V. PERSONAL LOANS	2,899,660	88,702	66,499,821	261,883	30,620,105	264,029	37,820,723	2,731,204	137,840,309	3,345,818
	1. Housing	93,373	13,277			1,377,757	91,649	10,062,282	1,600,890	11,533,412	1,705,816
	2. Consumer Durables	28,101	1,179	100,068	1,128	16,122,551	17,457	352,282	7,363	16,603,002	27,127
	3. Vehicles	13,551	270	79,064	1,330	3,582,666	30,918	8,882,475	336,994	12,557,756	369,512
	4. Education					167,949	5,038	1,828,799	80,854	1,996,748	85,892
	5. Personal Credit Cards			60,104,908	158,671					60,104,908	158,671
	6. Others	2,764,635	73,977	6,215,781	100,754	9,369,182	118,966	16,694,885	705,103	35,044,483	998,800
<b>March 31, 2021</b>	V. PERSONAL LOANS	3,252,856	81,055	61,028,242	253,886	18,829,434	196,999	34,508,268	2,341,702	117,618,800	2,873,641
	1. Housing	97,221	12,561			1,171,570	83,732	9,427,749	1,406,651	10,696,540	1,502,945
	2. Consumer Durables	25,015	1,054	156,971	1,688	7,485,024	6,650	370,703	7,232	8,037,713	16,625
	3. Vehicles	21,203	849	358,988	12,449	3,649,153	26,342	8,331,239	278,118	12,360,583	317,759
	4. Education					152,239	3,993	1,875,456	76,890	2,027,695	80,883
	5. Personal Credit Cards			53,665,258	137,194					53,665,258	137,194
	6. Others	3,109,417	66,589	6,847,025	102,556	6,371,448	76,282	14,503,121	572,810	30,831,011	818,237
<b>March 31, 2020</b>	V. PERSONAL LOANS	2,543,407	73,285	55,358,785	221,778	15,058,351	193,450	31,555,438	2,041,576	104,515,981	2,530,090
	1. Housing	59,110	8,567			789,947	84,935	8,968,123	1,243,186	9,817,180	1,336,687
	2. Consumer Durables	20,269	891	251,363	2,143	4,621,119	4,564	300,039	5,977	5,192,790	13,575
	3. Vehicles	37,233	1,524	327,935	9,821	3,519,263	23,321	7,199,408	226,997	11,083,839	261,663
	4. Education					167,392	4,176	2,107,615	78,913	2,275,007	83,089
	5. Personal Credit Cards			49,275,232	127,735					49,275,232	127,735
	6. Others	2,426,795	62,303	5,504,255	82,080	5,960,630	76,454	12,980,253	486,503	26,871,933	707,340

Source: Reserve Bank of India

Notes on table: Data are as reported by Scheduled Commercial Banks (including Regional Rural Banks) as on March 31 of every year. Data pertain to number of account but not the number of account holders.