

GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS
RAJYA SABHA
UNSTARRED QUESTION NO-1216
ANSWERED ON-10/12/2025

RESOURCE MOBILISATION BY NHAI

1216. DR. V. SIVADASAN:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:-

- (a) the total amount of loans raised by the National Highways Authority of India (NHAI) during the last five years, year-wise;
- (b) the sources of these loans, including details of domestic and foreign borrowings;
- (c) the current outstanding debt of NHAI and the repayment schedule for these loans; and
- (d) the annual budgetary allocation to NHAI under the Union Budget during the last five years, year-wise?

ANSWER

THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS

(SHRI NITIN JAIRAM GADKARI)

- (a) The total amount of loans raised by the National Highways Authority of India (NHAI) during last five financial years, year-wise is as under:

Financial year	Amount raised (Rupees in crores)
2020-21	65,080
2021-22	65,149
2022-23	798
2023-24	-
2024-25	-

NHAI has stopped borrowings after the year 2022-23.

- (b) NHAI raised these funds through various instruments such as Tax-Free Bonds, taxable bonds, capital gain bonds which are exempted under Section 54EC of the Indian Income Tax Act, 1961, and domestic bank term loans.

Further, NHAI had raised Rs.3,000 crores through Rupee denominated Bonds in May 2017, which was listed on Singapore and London Stock Exchange. These bonds were redeemed in May 2022. There is no other foreign borrowings by NHAI.

- (c) As on 30.11.2025, NHAI's total debt outstanding is Rs.2,39,818 Crores and the repayment schedule is as under:

Financial year	Principal repayment due (amount in Rupees crores)
2025-26	11,251
2026-27	13,335
2027-28	5,604
2028-29	17,681
2029-30	26,861
2030-31	21,428
2031-32	12,804
2032-33	11,930
2033-34	4,600
2034-35	11,869
2035-36	9,541
2036-37	9,941
2037-38	5,000
2038-39	12,000
2039-40	6,000
2040-41	11,859
2041-42	16,000
2042-43	-
2043-44	-
2044-45	-
2045-46	-
2046-47	8,500
2047-48	8,500
2048-49	8,335
2049-50	11,500
TOTAL	2,44,539
(-) Paid in 2025-26 till Nov 25	4,721
Balance as on 30.11.2025	2,39,818

(d) The annual budgetary allocation to NHAI under the Union Budget during the last five financial years, year-wise is under:

Financial year	Annual budgetary allocation (amount in Rupees crores)
2020-21	45,945
2021-22	72,944
2022-23	1,60,597
2023-24	2,05,136
2024-25	2,28,774
