

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

RAJYA SABHA
UNSTARRED QUESTION NO. 1119
ANSWERED ON 09.12.2025

DEADLINE OF 150-PROJECT MARITIME SPRINT

1119. SHRI AYODHYA RAMI REDDY ALLA:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) how the Ministry will ensure that the 150-project sprint does not just favour the well-connected major ports;
- (b) what transparent mechanisms are being built into the “Chintan Shivir” framework to guarantee fair allocation of the ₹2 trillion budget across lesser-known state-run ports and inland waterway projects; and
- (c) how the Ministry plans to mitigate the “valley-of-death” for high-risk, deep-sea, or green-shipping initiatives (e.g., the Harbour Craft Green Transition Programme) that may struggle to attract private capital within the six-month window given the requirement that each project secure a 10 per cent industry cash contribution?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS
(SHRI SARBANANDA SONOWAL)

- (a) The Ministry ensures balanced growth through Maritime India Vision 2030 and Amrit Kaal Vision 2047, with projects spanning shipbuilding, inland waterways, cruise tourism, and digital transformation. Sagarmala and dedicated monitoring cells and Maritime State Development Council undertaking equitable distribution across major and state-run ports as well as inland waterways.
- (b) The Chintan Shivir framework is designed as a consultative and strategic platform where deliberations are undertaken to set priorities of the department and to review the progress. Government has various other mechanisms for ensuring Transparency and ensuring equitable allocation of resources for required projects and areas.
- (c) To mitigate the risks associated with shipbuilding and maritime projects, Ministry has introduced a layered financial support framework. The Maritime Investment Fund (MIF) provides equity support to de-risk projects, while the Interest Incentivization Fund (IIF) lowers borrowing costs for shipyards. In addition, the Shipbuilding Financial Assistance Scheme (SBFAS) offers higher incentives for green and specialized vessels, directly offsetting their higher upfront costs.
