

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

UNSTARRED QUESTION NO. 1042

ANSWERED ON TUESDAY, DECEMBER 9, 2025/ 18 AGRAHAYANA, 1947 (SAKA)

UNCLAIMED DEPOSITS AND FINANCIAL ASSETS

1042 SMT. KIRAN CHOUDHRY:

SHRI MAYANKKUMAR NAYAK:

SHRI BABURAM NISHAD:

SHRI NARHARI AMIN:

DR. MEDHA VISHRAM KULKARNI:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government has launched any nationwide initiative or campaign aimed at reducing unclaimed deposits and other unclaimed financial assets across the country;
- (b) if so, the details thereof;
- (c) the mechanisms adopted to identify, track and facilitate the settlement of unclaimed deposits and financial instruments under the campaign;
- (d) the extent of participation by banks, financial institutions and regulatory bodies in its implementation; and
- (e) the outcomes achieved so far in terms of returning unclaimed amounts to rightful claimants or reducing the overall volume of unclaimed financial assets?

ANSWER

THE MINISTER OF STATE FOR FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (e): The Government of India has launched a nationwide campaign titled “आपकी पूँजी, आपका अधिकार – Your Money, Your Right” to facilitate the settlement of unclaimed financial assets, including bank deposits, insurance, dividends, shares, mutual fund and pension, to their legitimate claimants.

The Campaign, launched on 4th October 2025 is built on the 3A Framework — Awareness, Accessibility and Action. This three-month drive (October–December 2025) is implemented across every State and Union Territory. From October till 5th December 2025, camps have been held in 477 districts with participation of public representatives, district administration and officials from financial institutions.

To maximize outreach during the campaign, Standard Operating Procedures (SOPs), Frequently Asked Questions (FAQs), and awareness material in major regional languages—along with short video messages—have been widely disseminated. District-level camps are organized with on-ground digital demonstrations, helpdesks, and guided support to simplify the claims process.

The campaign entails collaborative participation of all major financial sector fund regulators—Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI), Pension Fund Regulatory and Development Authority (PFRDA) and Investor Education and Protection Fund Authority (IEPFA). Existing platforms such as RBI's UDGAM (for unclaimed bank deposits), IRDAI's Bima Bharosa (for unclaimed insurance proceeds) and SEBI's MITRA (for unclaimed mutual funds) have empowered citizens to trace their unclaimed assets more efficiently. During the first two months of the campaign, unclaimed funds amounting to approx. ₹ 2,000 crore have been claimed by their rightful owners.
