

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1021**  
TO BE ANSWERED ON TUESDAY, THE 09<sup>th</sup> DECEMBER, 2025  
AGRAHAYANA 18, 1947 (SAKA)

**Green bonds and their greenium challenges**

**1021. Dr. Syed Naseer Hussain:**

Will the Minister of *Finance* be pleased to state:

- (a) whether the Ministry has noted concerns among investors about paying a premium for Green Bonds (Greenium);
- (b) if so, the steps being taken to address these concerns;
- (c) whether the Ministry is considering incentives to make Sovereign Green Bonds (SGBs) more attractive for investors; and
- (d) whether partnerships with foreign financial institutions are being explored to broaden India's investor base in Green finance?

**ANSWER**

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THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

**(a):** Prices for Government Bonds including greenium in case of Sovereign Green Bonds depend on the evolving domestic and global financial and macro-economic factors. In the recent auction of Sovereign Green Bonds, conducted on 28<sup>th</sup> November, 2025, Government of India received a greenium of 7 bps on Sovereign Green Bond of 30-years as compared to 30-years normal Bond (G-Sec).

**(b):** In a competitive bidding process, price quotations factor in all concerns of investors ensuring that they receive the most suitable price.

**(c) & (d):** Does not arise in view of greenium as mentioned at (a) above.

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