

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA
UNSTARRED QUESTION NO - 933
ANSWERED ON –28/07/2025

PROFIT OF PUBLIC AND PRIVATE SECTOR COMPANIES IN PNG SECTOR

933. SHRI A.A. RAHIM:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:-

- (a) the companies currently operating in the petroleum and natural gas sector under the public sector and the private sector, respectively;
- (b) the net profit earned by each of these companies, separately for the public sector and the private sector, during the last five financial years; and
- (c) whether Government has studied the manner in which affected by international crude oil prices and Government taxation policies?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SURESH GOPI)

(a) & (b) Based on the inputs provided by major public and private sector companies, the year-wise details of net profit/PAT (profit earned after tax) earned during last five financial years is as under: -

Net Profit (PAT) (in ₹ Crore)						
S No.	PSU/FY	2020-21	2021-22	2022-23	2023-24	2024-25
Public Sector Companies						
1	ONGC	11,246	40,306	40,097	40,526	35,610
2	OIL	1,742	3,887	6,810	5,552	6,114
3	IOCL	21,836	24,184	8,242	39,619	12,962
4	BPCL	19,042	11,363	1,870	26,674	13,275
5	HPCL	10,664	6,383	- 8,974	14,694	7,365
6	GAIL	4,890	10,364	5,302	8,836	11,312
Private Sector Companies						
1	RIL	31,944	39,084	44,190	42,042	35,262
2	NEL	467	1,030	9,592	12,085	-
3	HMEL	404	1,257	4,899	1,844	- 602

(c) Public Sector Oil Marketing Companies (OMCs) are Maharatna Undertakings. They are Board driven commercial companies and publicly listed entities who enjoy complete operational freedom in their day to day decision making. OMCs work out their short, medium and long term action plans based on decisions of their respective Boards. Government reviews and monitors performance of these OMCs through their annual Memorandum of Understanding (MOU) system governed as per Department of Public Enterprises guidelines, issued from time to time. This inter alia includes impact of international crude prices, operational efficiency, overall revenue, etc.
