

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION No. 2980

ANSWERED ON TUESDAY, 19 AUGUST, 2025/ 28 SRAVANA, 1947 (SAKA)

BIMA SAKHI INITIATIVE

2980 SMT. SANGEETA YADAV:

Will the Minister of Finance be pleased to state:

- a) the details of the Bima Sakhi initiative launched by Government recently;
- b) in what manner it is going to be helpful for employing youth and how much they will earn;
- c) whether Bima Sakhis are eligible for absorption as Development Officers in LIC; and
- d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (d): Bima Sakhi- “Mahila Career Agents (MCA) Scheme” of Life Insurance Corporation (LIC) was launched on 9th December, 2024. The scheme aims to promote financial literacy and insurance awareness, including in rural areas and women therein, by providing them employment opportunities and financial independence. As on 07.08.2025, the total no. of Bima Sakhis in the country is 2,20,339.

LIC pays stipend to Bima Sakhis for first 3 years from their appointment to support them build a life insurance agency career. The amount of the stipend ranges from Rs 7000/- per month in the first year to Rs 5000/- in the third year. This is in addition to the commission they receive on the policies sold by them.

LIC provides opportunities to Bima Sakhis, in furtherance of their career by way of several performance-based incentives. Graduate Bima Sakhis, after completion of 5 years, may participate in the recruitment process for the post of Apprentice Development officers of LIC, upon fulfilling the eligibility criteria.
