

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 2635
TO BE ANSWERED ON TUESDAY, THE 12th August, 2025
SRAVANA 21, 1947 (SAKA)

Public debt of the States and Union Government

2635 Dr. V. Sivadasan:

Will the Minister of *Finance* be pleased to state:

- (a) the year-wise details of the outstanding debt of the Union Government and each State Government separately in lakh crore rupees for the last five years; and
- (b) the year-wise details of outstanding debt as a percentage of GDP for the Union Government and each State Government separately for the last five years?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The year-wise details of the outstanding debt of the Union Government and State Governments both in ₹ lakh crore and percent of GDP/GSDP are at Table 1-3.

Table 1: Outstanding Debt of Union Government (₹ lakh crore and % of GDP)

Year	Total outstanding debt (₹ lakh crores)	(% of GDP)
2020-21	121.9	61.4
2021-22	138.7	58.8
2022-23	156.1	58.1
2023-24	171.7	57.0
2024-25 (Provisional)	185.9	56.2
Note: External debt is at current exchange rate. Internal Debt includes public account liabilities, other liabilities (EBR), etc. of the Central Government.		

Table 2: Outstanding Debt of State Governments (₹ lakh crore)

S.No.	State	2020-21	2021-22	2022-23	2023-24(RE)	2024-25(BE)
1	Andhra Pradesh	3.5	3.8	4.3	4.9	5.6
2	Arunachal Pradesh	0.1	0.2	0.2	0.2	0.3
3	Assam	0.9	1.0	1.3	1.5	1.8
4	Bihar	2.3	2.6	2.9	3.3	3.6
5	Chhattisgarh	1.0	1.1	1.1	1.4	1.6
6	Goa	0.3	0.3	0.3	0.3	0.4
7	Gujarat	3.6	3.9	4.2	4.4	4.9
8	Haryana	2.5	2.8	3.1	3.3	3.7
9	Himachal Pradesh	0.7	0.7	0.9	0.9	1.0
10	Jammu and Kashmir	0.6	0.7	0.7	0.8	0.9
11	Jharkhand	1.1	1.1	1.2	1.2	1.3
12	Karnataka	4.2	5.0	5.7	6.4	7.3
13	Kerala	3.1	3.6	3.9	4.3	4.7
14	Madhya Pradesh	2.9	3.3	3.7	4.1	4.8
15	Maharashtra	5.5	6.1	6.6	7.4	8.1
16	Manipur	0.1	0.2	0.2	0.2	0.2
17	Meghalaya	0.1	0.2	0.2	0.2	0.2
18	Mizoram	0.1	0.1	0.1	0.1	0.1
19	Nagaland	0.2	0.2	0.2	0.2	0.2
20	Odisha	1.4	1.4	1.5	1.4	1.5
21	Punjab	2.6	2.8	3.2	3.5	3.8
22	Rajasthan	4.1	4.6	5.1	5.7	6.4
23	Sikkim	0.1	0.1	0.1	0.2	0.2
24	Tamil Nadu	5.7	6.7	7.6	8.5	9.6
25	Telangana	2.7	3.1	3.5	3.9	4.4
26	Tripura	0.2	0.2	0.2	0.2	0.3
27	Uttar Pradesh	6.0	6.5	6.9	7.9	8.6
28	Uttarakhand	0.8	0.8	0.8	0.9	1.0
29	West Bengal	5.0	5.5	6.0	6.5	7.1
30	NCT Delhi	0.1	0.2	0.2	0.1	0.2
31	Puducherry	0.1	0.1	0.1	0.1	0.1
	Total	61.6	68.8	75.9	84.2	93.9

Table 3: Outstanding Debt of State Governments (% of GSDP)

S.No.	States	2020-21	2021-22	2022-23	2023-24(RE)	2024-25 (BE)
1	Andhra Pradesh	36.1	33.1	33.1	34.3	34.7
2	Arunachal Pradesh	46.1	48.7	51.4	56.1	57.0
3	Assam	26.4	24.9	27.0	27.0	27.5
4	Bihar	40.1	39.8	39.3	38.9	37.3
5	Chhattisgarh	28.4	25.9	23.5	28.2	29.1
6	Goa	35.9	36.0	34.1	33.8	30.2
7	Gujarat	22.5	20.2	19.2	18.2	17.9
8	Haryana	33.8	32.2	31.4	30.6	30.4
9	Himachal Pradesh	45.4	42.7	45.2	45.2	45.2
10	Jammu and Kashmir	33.2	36.1	33.0	32.8	33.6
11	Jharkhand	36.8	30.2	28.4	26.7	26.6
12	Karnataka	25.7	25.5	25.1	25.4	26.5
13	Kerala	40.3	38.9	37.9	37.2	36.8
14	Madhya Pradesh	30.7	29.8	29.4	30.2	31.6
15	Maharashtra	21.0	19.3	18.1	18.3	19.0
16	Manipur	43.9	43.8	42.6	37.3	36.7
17	Meghalaya	43.5	42.1	42.9	39.8	39.0
18	Mizoram	42.7	41.0	37.2	34.9	31.6
19	Nagaland	51.1	49.1	45.7	39.6	40.0
20	Odisha	26.1	19.9	19.5	16.0	16.3
21	Punjab	47.9	45.4	47.1	46.7	46.6
22	Rajasthan	40.4	38.8	37.3	37.1	35.8
23	Sikkim	29.2	30.5	31.3	33.0	35.0
24	Tamil Nadu	31.8	32.2	31.7	31.1	30.3
25	Telangana	28.8	28.0	26.7	26.2	26.2
26	Tripura	40.2	36.0	31.4	28.5	27.9
27	Uttar Pradesh	36.6	32.6	30.4	30.9	31.8
28	Uttarakhand	33.4	29.6	26.5	24.7	24.2
29	West Bengal	43.6	41.2	39.1	38.3	38.0
30	NCT Delhi	1.3	1.8	1.6	1.0	1.3
31	Puducherry	29.2	30.3	27.5	26.9	26.8
