

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
**RAJYA SABHA**  
**UNSTARRED QUESTION No. 238**  
ANSWERED ON TUESDAY, JULY 22, 2025/ ASHADHA 31, 1947 (SAKA)

**Financial inclusion and credit access initiatives**

238. Smt. Geeta alias Chandraprabha:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Ministry has allocated a specific budget for financial inclusion initiatives in Uttar Pradesh for the year 2025–26, and how this allocation compares with previous years;
- (b) the progress made under the Pradhan Mantri Jan Dhan Yojana (PMJDY) in Uttar Pradesh, including the number of new bank accounts opened and financial literacy programs conducted in the last two years; and
- (c) the measures taken to enhance access to credit for Micro, Small and Medium Enterprises (MSMEs) in Uttar Pradesh, and the number of enterprises benefited from schemes such as the MUDRA Yojana during the last fiscal year?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) & (b) A total of 58,20,442 and 55,83,395 new bank accounts under PMJDY have been opened in Uttar Pradesh in 2023-2024 & 2024-2025 respectively. Further, 4,30,576 financial literacy programs were conducted in Uttar Pradesh through Centres for Financial Literacy (CFLs), Financial Literacy Centres (FLCs) and Rural branches of scheduled commercial banks during the last two years (April 2023 to March 2025). No state-wise budgetary allocation is made under financial inclusion initiatives.

(c) As informed by Ministry of Micro, Small & Medium Enterprises (MSME), the Credit Guarantee Scheme for Micro and Small Enterprises (MSEs) was launched in year 2000 by the Ministry of MSME and Small Industries Development Bank of India (SIDBI) through the Credit Guarantee Trust Fund for Micro and Small Enterprises (CGTMSE). To improve access to credit, the guarantee coverage limit is enhanced from ₹5 crore to ₹10 crore effective 01.04.2025; and the guarantee coverage ranges from 75% to 90%, with a 10% concession in guarantee fees for loans to special category borrowers (SC/ST owned MSEs, MSEs owned by Women/Transgenders/Agniveers/Person with Disability, [Zero Defect and Zero Effect (ZED) certified MSEs etc.]. Since inception, 15.30 lakh credit guarantees have been approved involving ₹1.04 lakh crore in Uttar Pradesh till 30.06.2025. Further, Prime Minister's Employment Generation Programme (PMEGP) promotes self-employment with loans up to ₹50 lakh (manufacturing) and ₹20 lakh (services). PM Vishwakarma offers artisans credit at 5% interest with guarantee coverage up to ₹3 lakh.

The Pradhan Mantri Mudra Yojana (PMMY), launched on April 8, 2015, offers collateral-free loans up to ₹20 lakh via banks, Non-Banking Financial Companies (NBFCs), Regional Rural Banks (RRBs), and Microfinance Institutions (MFIs), through four categories: Shishu (upto ₹50,000), Kishor (₹50,000 to ₹5 lakh), Tarun (₹5 lakh to ₹10 lakh), and Tarun Plus (₹10 lakh to ₹20 lakh). In 2024-2025, 59.24 lakh accounts have been sanctioned under Pradhan Mantri Mudra Yojana (PMMY) in Uttar Pradesh.

\* \* \* \* \*