

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1843**  
TO BE ANSWERED ON 05.08.2025

**POLICY ON ₹ 500 NOTES AND ATM DISBURSALS**

1843. **SHRI YERRAM VENKATA SUBBA REDDY:**

**SHRI MILIND MURLI DEORA:**

Will the Minister of *FINANCE* be pleased to state:

- (a) whether Government is prioritizing lower denomination notes;
- (b) whether RBI has directed banks to stop disbursing ₹ 500 notes by 30th September, 2025, from ATM, the reasons therefor;
- (c) whether 75 per cent of bank ATMs and 90 per cent of all ATMs are targetted to stop ₹ 500 note dispensation by 31st March, 2026;
- (d) whether RBI will issue only ₹ 200 and ₹ 100 notes henceforth and has also directed banks and White Lable ATMs to ensure their availability and disbursal/dispensation; and
- (e) if so, the reasons therefor and steps taken for enforcing compliance and likely impact on public convenience and cash accessibility?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a): No Sir. The printing of banknotes of a particular denomination is decided by Government of India in consultation with Reserve Bank of India (RBI) to maintain desired denomination mix for facilitating transactional demand of public.

(b) to (e): There is no proposal to stop supply of ₹500 denomination banknotes and ATMs will continue disbursing ₹500 alongside ₹100 / ₹200. RBI has informed that as part of their endeavour to enhance public access to frequently used denominations of banknotes, a circular titled 'Dispensation of ₹100 and ₹200 Denomination Banknotes through ATMs' has been issued on April 28, 2025, directing all banks and White Label ATM Operators (WLAOs) to ensure that their ATMs dispense ₹100 and ₹200 denomination banknotes on a regular basis as per the following milestones:

- (i) 75% of all ATMs shall dispense either ₹100 or ₹200 denomination banknotes from at least one cassette by September 30, 2025.
- (ii) 90% of all ATMs shall dispense either ₹100 or ₹200 denomination banknotes from at least one cassette by March 31, 2026.

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