GOVERNMENT OF INDIA MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA UNSTARRED QUESTION NO. 140 ANSWERED ON- 21/07/2025

STOCK EXPANSION (STRATEGIC OIL RESERVES)

140 # SMT. DARSHANA SINGH:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Detailed Feasibility Study of the new Strategic Oil Reserves at Bikaner, Mangalore and Bina has been completed, if so, the dates of their approval and commencement of work;
- (b) whether Government is considering permitting Indian oil companies to invest or enter into strategic partnerships with Strategic Petroleum Reserves located abroad, if so, the countries or companies with which discussions are underway;
- (c) whether the proposed strategic reserves will store only crude oil; and
- (d) whether it is proposed to include refined petroleum products in the storage infrastructure?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SURESH GOPI)

- (a) No.
- (b) The decision to invest in any overseas asset or join in partnerships is taken by the Board of the respective company based on commercial considerations.
- (c) and (d) There is no proposal currently under consideration of Government for inclusion of petroleum products in infrastructure for Strategic Reserves.
