## GOVERNMENT OF INDIA MINISTRY OF PETROLEUM AND NATURAL GAS

# RAJYA SABHA STARRED QUESTION NO. 85 ANSWERED ON 28.07.2025

## **VARIATION IN PRICES OF PETROLEUM PRODUCTS**

#### \*85. SHRI JAVED ALI KHAN:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of increase/decrease in price of petrol, diesel and LPG cylinders since May, 2025 to 31st July, 2025, item-wise and date-wise;
- (b) the details of increase/decrease in price of Indian basket of crude oil and other petroleum items' price in international market in terms of Indian rupee during the said period;
- (c) whether price of petrol, diesel and LPG cylinders in neighbouring countries are cheaper than that in India; and
- (d) if not, the details thereof, item-wise and country-wise during May, 2025 to 31st July, 2025?

## **ANSWER**

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI HARDEEP SINGH PURI)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) IN RESPECT OF RAJYA SABHA STARRED QUESTION NO. 85 FOR REPLY ON 28.07.2025 REGARDING VARIATION IN PRICES OF PETROLEUM PRODUCTS ASKED BY SHRI JAVED ALI KHAN.

- (a) & (b): The details of date-wise prices of Indian basket of crude oil and other petroleum products in international market (FOB prices) since May 2025 are given at Annexure.
- (c) & (d): Prices of Petrol and Diesel are market determined and Public Sector Oil Marketing Companies (OMCs) take decisions on their pricing based on various factors, which include crude oil prices, international product prices, exchange rate of currencies, tax structures, ocean and inland freight, insurance, inventory, etc.

Domestically, Petrol and Diesel prices have come down to Rs. 94.77 and Rs. 87.67 per litre respectively (Delhi prices) as a result of various steps taken by Government and PSU OMCs. Central Excise duty was reduced by the Central Government by a total of Rs. 13/litre and Rs. 16/litre on petrol and diesel respectively in two tranches in November 2021 and May 2022, which was fully passed on to consumers. Some State Governments also reduced state VAT rates to provide relief to citizens. In March, 2024, OMCs reduced the retail prices of petrol and diesel by Rs. 2 per litre each.

In April 2025, excise duty on Petrol and Diesel was increased by Rs. 2 per litre each but this was not passed on to consumers.

PSU OMCs recently carried out an intra-state freight rationalisation. This has benefitted consumers located at remote areas, far from Petroleum Oil & Lubricants (POL) Depots in the form of reduced Petrol and Diesel prices in remote parts within the states. This initiative has also reduced the difference between the maximum and minimum retail prices of Petrol or Diesel within a state.

India has been the only major economy in the world where the prices of petrol and diesel have come down in recent years. Changes in prices of petrol and diesel in some major economies between November 2021 and June 2025 are as under:

	% age Change in Prices between Nov-21 and Jun-25				
Country	Petrol	Diesel			
India (Delhi)	-13.60%	-10.92%			
France	20.49%	18.89%			
Germany	15.95%	17.51%			
Italy	14.10%	16.82%			
Spain	13.64%	16.48%			
UK	5.19%	7.74%			
Canada	4.60%	6.60%			
USA	6.96%	11.33%			

Source: Petroleum Planning and Analysis Cell (PPAC)

Changes in prices of petrol and diesel in some neighboring economies between November 2021 and June 2025 are as under:

Country	% age Change in Prices between Nov-21 and Jun-25					
	Petrol	Diesel				
India (Delhi)	-13.60%	-10.92%				
Pakistan	30.05%	31.50%				
Bangladesh	8.75%	24.37%				
Sri Lanka	42.89%	89.01%				
Nepal	19.25%	22.97%				

Source: Petroleum Planning and Analysis Cell (PPAC)

India imports about 60% of the domestic LPG consumed. Price of LPG in the country is linked to its price in the international market. While the average Saudi CP (international benchmark for LPG pricing) rose by 51% (from US\$ 385/MT in July 2023 to US\$ 582/MT in June 2025), the effective price for Pradhan Mantri Ujjwala Yojana (PMUY) consumers for domestic LPG was reduced by 38% (from Rs. 903 in August 2023 to Rs. 553 in July 2025).

The retail selling price of a 14.2 Kg domestic LPG cylinder is currently Rs. 853 in Delhi. After a targeted subsidy of Rs. 300/cylinder to PMUY consumers, Government of India is providing 14.2 Kg LPG cylinders at an effective price of Rs.553 per cylinder (in Delhi). This is available to about 10.33 crore Ujiwala beneficiaries, across the country.

Globally, PMUY is the biggest program of its kind that provides Domestic LPG to more than 10 crore poor households at an effective price of just about Rs. 39/Kg. Further, the effective price of domestic LPG cylinder in neighbouring countries as on 01.07.2025 is as below:

Country	Domestic LPG (Rs./14.2 kg.cyl.)
India	553.00*
Pakistan	1000.34
Sri Lanka	1204.11
Nepal	1201.89

Source: Petroleum Planning and Analysis Cell (PPAC)

<sup>\*</sup>Effective cost to PMUY beneficiaries in Delhi, effective cost is Rs. 853 for non-PMUY consumers in Delhi

# ANNEXURE REFERRED TO IN REPLY TO RAJYA SABHA STARRED QUESTION NO. 85 ASKED BY SHRI JAVED ALI KHAN TO BE ANSWERED ON 28.07.2025 REGARDING "VARIATION IN PRICES OF PETROLEUM PRODUCTS".

	Prices in International Market (FOB)*				Product RSP (Delhi)			
Date	Indian Basket of Crude Oil	Petrol	Diesel	LPG	Petrol	Diesel	Domestic LPG	Exchange Rate
	(Rs./BBL)			(Rs./MT)	(Rs./Litre)		Rs./14.2 Kg cyl	(Rs./\$)
02-05-2025	5190.02	6183.00	6323.88	50148.28	94.77	87.67	853	83.86
05-05-2025	NA	6030.74	6196.69	50375.52	94.77	87.67	853	84.24
06-05-2025	5234.17	6210.31	6324.44	50554.92	94.77	87.67	853	84.54
07-05-2025	5336.12	6324.99	6397.72	50572.86	94.77	87.67	853	84.57
08-05-2025	5277.03	6227.03	6300.01	50746.28	94.77	87.67	853	84.86
09-05-2025	5466.07	6441.84	6509.50	51212.72	94.77	87.67	853	85.64
13-05-2025	5554.07	6467.77	6605.29	50764.22	94.77	87.67	853	84.89
14-05-2025	5628.62	6583.45	6765.14	51009.40	94.77	87.67	853	85.30
15-05-2025	5458.95	6425.24	6626.38	51182.82	94.77	87.67	853	85.59
16-05-2025	5482.28	6426.31	6593.17	51170.86	94.77	87.67	853	85.57
19-05-2025	5525.26	6419.44	6569.91	51123.02	94.77	87.67	853	85.49
20-05-2025	5566.67	6392.41	6565.89	51105.08	94.77	87.67	853	85.46
21-05-2025	5638.10	6506.08	6614.73	51158.90	94.77	87.67	853	85.55
22-05-2025	5477.41	6499.78	6450.09	51230.66	94.77	87.67	853	85.67
23-05-2025	5458.39	6468.84	6402.01	51236.64	94.77	87.67	853	85.68
26-05-2025	NA	6453.25	6420.14	50770.20	94.77	87.67	853	84.90
27-05-2025	5465.78	6451.05	6450.19	51021.36	94.77	87.67	853	85.32
28-05-2025	5497.54	6441.32	6470.45	51242.62	94.77	87.67	853	85.69
29-05-2025	5574.25	6503.99	6608.30	51129.00	94.77	87.67	853	85.50
30-05-2025	5457.20	6384.50	6452.89	51117.04	94.77	87.67	853	85.48
02-06-2025	5516.95	6448.16	6543.85	49726.08	94.77	87.67	853	85.44
03-06-2025	5556.91	6483.00	6568.46	49737.72	94.77	87.67	853	85.46
04-06-2025	5592.55	6555.31	6682.53	50028.72	94.77	87.67	853	85.96
05-06-2025	5554.77	6451.62	6604.29	49918.14	94.77	87.67	853	85.77
06-06-2025	5595.34	6485.72	6666.74	49929.78	94.77	87.67	853	85.79
09-06-2025	5683.68	6570.68	6757.92	49761.00	94.77	87.67	853	85.50
10-06-2025	5771.80	6691.43	6804.41	49813.38	94.77	87.67	853	85.59
11-06-2025	5753.55	6655.70	6783.02	49731.90	94.77	87.67	853	85.45
12-06-2025	5908.35	6810.69	6972.37	49784.28	94.77	87.67	853	85.54
13-06-2025	6295.29	7172.99	7330.55	50110.20	94.77	87.67	853	86.10
16-06-2025	6284.90	7140.52	7478.58	50063.64	94.77	87.67	853	86.02
17-06-2025	6411.63	7224.65	7486.40	50110.20	94.77	87.67	853	86.10
18-06-2025	6550.49	7386.42	7760.10	50226.60	94.77	87.67	853	86.30
19-06-2025	6737.60	7516.02	8112.52	50459.40	94.77	87.67	853	86.70
20-06-2025	6698.35	7621.68	8082.45	50407.02	94.77	87.67	853	86.61
23-06-2025	6609.02	7592.40	7816.37	50523.42	94.77	87.67	853	86.81
24-06-2025	5926.50	6951.71	7083.45	50110.20	94.77	87.67	853	86.10

25-06-2025	5848.80	6808.63	7164.13	49976.34	94.77	87.67	853	85.87
26-06-2025	5841.15	6692.79	7136.12	49906.50	94.77	87.67	853	85.75
27-06-2025	5869.61	6654.86	7242.65	49795.92	94.77	87.67	853	85.56
30-06-2025	5885.78	6619.94	7183.65	49784.28	94.77	87.67	853	85.54
01-07-2025	5845.55	6648.39	7189.51	47690.34	94.77	87.67	853	85.62
02-07-2025	5901.81	6706.10	7327.35	47729.33	94.77	87.67	853	85.69
03-07-2025	5984.92	6740.75	7405.17	47629.07	94.77	87.67	853	85.51
04-07-2025	5967.38	6773.13	7350.37	47562.23	94.77	87.67	853	85.39
07-07-2025	6003.12	6730.00	7488.65	47801.74	94.77	87.67	853	85.82
08-07-2025	6073.82	6711.88	7445.64	47746.04	94.77	87.67	853	85.72
09-07-2025	6176.66	6838.26	7626.76	47790.60	94.77	87.67	853	85.80
10-07-2025	6090.85	6727.44	7475.41	47668.06	94.77	87.67	853	85.58
11-07-2025	6067.71	6661.96	7432.89	47818.45	94.77	87.67	853	85.85
14-07-2025	6196.19	6806.11	7690.09	47896.43	94.77	87.67	853	85.99
15-07-2025	6039.01	6624.36	7438.89	47807.31	94.77	87.67	853	85.83
16-07-2025	6001.14	6651.13	7459.46	47796.17	94.77	87.67	853	85.81
17-07-2025	6003.95	6648.57	7504.24	47851.87	94.77	87.67	853	85.91
18-07-2025	6113.13	6700.33	7817.48	48013.40	94.77	87.67	853	86.20
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Source: Petroleum Planning & Analysis Cell (PPAC)

<sup>\*</sup> FOB – Free on Board prices, do not include Ocean freight and loss, Insurance, Customs Duty, Port charges, Marketing costs, Excise duty and other elements of ocean and inland transport NA - Not published