

Government of India
Ministry of Finance
Department of Economic Affairs

RAJYA SABHA
UNSTARRED QUESTION NO. 867
TO BE ANSWERED ON TUESDAY, FEBRUARY 11, 2025/ 22 MAGHA, 1946 (SAKA)

RISING FISCAL DEFICIT

867. Shri C. Ve. Shanmugam:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that Fiscal Deficit in India is increasing on a yearly basis;
- (b) if so, the details thereof for the last three years, year-wise;
- (c) whether Government has found out the reasons for this continuous rise;
- (d) if so, the steps taken by Government to reverse this trend;
- (e) whether it has an impact on the lives of the common people; and
- (f) if so, the steps taken by Government to insulate common people?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) and (b) No Sir. The fiscal deficit, as percentage of GDP, has been on a downward trend since FY 2020-21 (table below):

Financial Year	Fiscal Deficit (as % of GDP)
2020-21	9.2
2021-22	6.7
2022-23	6.4
2023-24	5.6
2024-25 (RE)	4.8
2025-26 (BE)	4.4

(c) to (f) Does not arise in light of (a) and (b).
