

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 861
TO BE ANSWERED ON TUESDAY, THE 11th FEBRUARY, 2025
MAGHA 22, 1946 (SAKA)

DEBT OF THE COUNTRY

861. Dr. John Brittas:

Will the Minister of FINANCE be pleased to state:

- (a) the quantum and details of debt of Government, as on 31st March of last five years, year-wise and category-wise;
- (b) the debt to GDP ratio as on 31st March during last five years;
- (c) the ratio of debt service to fresh debt receipts during that period;
- (d) the Current Account Deficit and the Fiscal Deficit of the country during last five financial years, year-wise; and
- (e) the ratio of Fiscal Deficit to the GDP for the last five years?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The details of the Government debt and debt to GDP ratio as on 31st March of last five financial years are as under:

Financial Year	Central Government Debt (₹ lakh crores)		Central Government Debt
	Internal Debt	External Debt	(% of GDP)
2019-20	99.66	5.44	52.3
2020-21	115.71	6.15	61.4*
2021-22	132.08	6.58	58.8
2022-23	148.64	7.48	57.9
2023-24	163.74	7.96	58.1

* Covid-19 pandemic impact.
Note: External Debt is at current exchange rate. Internal Debt includes public account liabilities, other liabilities (EBR), etc. of the Central Government.

(c): The ratio of debt service (Interest Payment) to fresh debt receipts (Fiscal Deficit) during the last five financial years are as under:

Financial Year	Ratio (%)
2019-20	65.6
2020-21	37.4
2021-22	50.8
2022-23	53.4
2023-24	64.3

(d) & (e): The detail of Current Account Deficit, the Fiscal Deficit and ratio of Fiscal Deficit to the GDP for the last five financial years are as under:

Financial Year	Current Account (in USD Billion)	Fiscal Deficit	
		(in ₹ lakh crore)	(As % of GDP)
2019-20	-24.7	9.34	4.6
2020-21	23.9	18.18	9.2
2021-22	-38.8	15.85	6.7
2022-23	-67.1	17.38	6.4
2023-24*	-26.0	16.55	5.6

*Current account for the FY 2023-24 is *partially revised*.
